

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 October 2023

TYNE RIVERS TRUST (a company limited by guarantee)

CONTENTS

<u>Reference And Administrative Details Of The Charity</u>	2
<u>Charity Objectives</u>	4
<u>Our Vision:</u>	4
<u>Our Mission</u>	4
<u>Our Charitable Objectives</u>	4
<u>Our Strategic Objectives</u>	4
<u>Structure, Governance And Management</u>	4
<u>Constitution</u>	4
<u>Method of appointment or election of Trustees</u>	5
<u>Organisational structure and decision-making</u>	5
<u>Related parties</u>	5
<u>Chair's Review</u>	5
<u>The Board</u>	5
<u>Our Staff & Volunteers</u>	6
<u>Delivering our Mission</u>	7
<u>Financial Summary</u>	9
<u>Reserves Policy</u>	11
<u>Future Plans</u>	11
<u>Independent Auditors Report</u>	13
<u>Consolidated Statement of Financial Activities</u>	17
<u>Consolidated Balance Sheet</u>	18
<u>Consolidated Statement of Cashflows</u>	19
<u>Charitable Company Balance Sheet</u>	20
<u>Notes to the Financial Statements</u>	21

TYNE RIVERS TRUST (a company limited by guarantee)

Reference And Administrative Details Of The Charity

Company registration number: 5086888

Charity registration number: 1107358

Registered office: Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Chief Executive Officer: Dr Ceri Gibson

Accountants: NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Auditors: Counting North, Salvus House, Aykley Heads, Durham DH1 5TS

Bankers: Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

Table 1 Trustees	Date Appointed
Richard Kirk (Chair)	01/05/2020
David Bradshaw	22/01/2015
Stephen Hunneysett	20/06/2019
Christopher Liddle	20/06/2019
Hugo Remnant	19/12/2006
Thomas Richardson	20/06/2019
Kate Simpson	21/11/2019
Edward Twiddy	20/12/2012
James Wright	16/09/2021

Tyne Rivers Trust is the only environmental charity dedicated to looking after the Tyne rivers. The work that we do is vital to mitigate the effects of climate change and support the wildlife and landscape of the Tyne rivers. We strive for a better river, a better region and a better life for all.

Trustees' Report for the Year Ended 31st October 2023

Charity Objectives

Our Vision:

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i. the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management
 - ii. the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats □ better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

Structure, Governance And Management

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Trustees' Report (continued) for the Year Ended 31st October 2023

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. Trustees serve for 4 years, renewable twice up to a total of 12 years. The Chair is elected from the Trustees and serves for 3 years, extendable once. Retired Chairs can continue to serve as a trustee to a total of 12 years on the board.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

Related parties

Tyne Rivers Trust has a wholly owned trading subsidiary, River Catchment Services Limited. The financial results of this subsidiary are consolidated into these financial statements.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Chair's Review

The Board

The Board of Trustees is responsible for working with the CEO to set our strategy and ensure that the charity has the financial and staff resources it needs to meet its objectives. It delegates the day-to-day responsibilities of the charity to the Executive leadership team which steers the staff to deliver effective, regenerative and evidence-led improvements for our Tyne rivers by working with local communities and applying scientific knowledge and environmental skills.

Our current Board draws its members (Table 1) from a wide range of personal and professional backgrounds, who all have a passion for the Tyne rivers and environment. The expertise, and guidance of our Trustees helps us to achieve our goals and ensure a lasting impact. Our Trustees are the backbone

Trustees' Report (continued) for the Year Ended 31st October 2023

of the Trust. They provide strategic direction, ensure good governance, financial oversight and champion our cause.

Our Staff & Volunteers

We have a dedicated team (Table 2), led by our CEO Ceri Gibson, ensuring our work is underpinned by environmental science. In addition to 12 staff members we have a large pool of volunteers who collectively have generously donated 4,954 hours to our cause assisting with monitoring the river quality, removing invasive non-native species (INNS), and human rubbish removal and tree planting.

Table 2	Staff		
Aidan	Pollard	Fisheries Manager	part-time
Kim	Storey	Finance Manager	part-time
Kirsty	McNaught	Communications Officer	part-time
Elizabeth	Walters	Project Manager	part-time
Jack	Bloomer	Deputy CEO	full time
Danielle	Anderson-Hire (nee Anderson-Walker)	Farms Liaison Officer	full time
Jenny	Dowden (nee Elliot)	Volunteer Co-ordinator	full time
Simone	Saville (previously Price)	My Tyne Officer	full time
Ceri	Gibson	CEO	full time
Jamie	Stewart	Catchment Habitat Advisor	full time
Eleanor	Starkey	Catchment Project Manager	full time
Michelle	Sharman	Business Administrator	part-time
Martin	Colling	Tyne Mining Legacy Project Manager	part-time
Jo	Wilkes	Business Administrator	part-time
Chloe	Hall	Communications Manager	part-time
Cat	Jarman	Volunteer Co-ordinator (maternity cover)	fixed term
Maddy	Fowler	Urban Catchments Project Manager	full time
Yve	Martin	Protected Species Project Manager	full time
Elaine	Baldwin	Volunteer Co-ordinator (maternity cover, job share)	fixed term
Paul	McGinn	Volunteer Co-ordinator (maternity cover, job share)	fixed term
Julie	Lawrence	Operations Manager	part-time

Various human resource issues have presented themselves over the past year which has led to increased staff turnover, impacted workloads and hindered our workforce expansion. The Board has been very supportive throughout this time. The HR committee, led by Kate Simpson, working with the Executive Leadership Team in conjunction with an Organisation Review undertaken by an external consultant, ensured these issues were resolved satisfactorily. We now have a more robust system in place to address staff issues at an earlier stage and as a consequently staff morale has improved significantly. We have

Trustees' Report (continued) for the Year Ended 31st October 2023

recruited more staff with specialist urban catchments and protected species skills and an operational manager to improve our efficiency across all the projects.

We are mindful that our current office facility at Shawwell Business Centre is inadequate for our needs – both in terms of staff and equipment storage. Staff therefore continue to work a hybrid model of home and office working, and when in the office “hot desking”. We have looked for alternative accommodation but not found anything suitable or affordable at the present time.

Delivering our Mission

The Tyne Rivers

The Tyne and its tributaries flow through the picturesque semi-rural counties of Cumbria, Durham and Northumberland and the Tyneside conurbation. A mixture of beautiful wide-open spaces, species-rich ravines and fascinating industrial heritage, passing through rural and urban areas before flowing out to sea at Tynemouth.

The global pandemic and the increasing frequency and impact of extreme weather events have highlighted the importance of our environment and how we choose to live within it. We work with people and communities to protect and enhance the River Tyne and its tributaries, so they are healthy, biodiverse, and an asset for present and future generations.

TRT works with communities along both the urban and rural river catchments of the Tyne and its tributaries in order to:

- Improve and sustain the water quality and health of the river for people and our wildlife.
- Provide sound scientific knowledge and a central database to support the proper management of this essential regional asset, and act as a reference point for other bodies whose work involves them with different aspects of the river and the river corridor.
- Enhance the climate resilience effectiveness of the rivers
- Ensure that the river and the river corridor are managed in the best interests of a healthy population of fauna and flora and encourage biodiversity of both wildlife and in-river species (fish and invertebrates).
- Ensure that the river is promoted as a key regional asset in the regional rural and urban economy and the development of tourism.
- Engage local communities in the catchment through education and awareness projects.
- Act as a respected and valued resource for statutory and non-statutory agencies to enable beneficial projects in and alongside the river to be carried out.
- Act as a facilitator and a catalyst for the Catchment-Based Approach.

Practical Conservation

We now have the data to prove the increased benefits of natural flood management and continue to install ‘leaky dams’, remeander rivers, plant riparian trees and dig scrapes, all of which also improve wetland / aquatic habitat for the creatures that dwell within.

Working collaboratively with catchment partners and species experts we continue to protect our ecosystem and key indicator species such as Atlantic Salmon, White-Clawed Crayfish and Freshwater Pearl Mussels. The nature reserve we established at one of the remediation sites is improving the fish habitat. The wetland scrapes and a calaminarian grassland nursery is further seeding the shift from spoil heap to regenerating biodiverse habitat throughout the catchment.

Trustees' Report (continued) for the Year Ended 31st October 2023

Our volunteers have collected 135 bags of rubbish, removed 1540 m² of Himalayan balsam and Giant hogweed. Manual management is slow and after 20 years we are not winning so we are now leading a co-ordinated strategic approach to tackle INNS on a regional basis, working with neighbouring River Trusts and other stakeholders through our Catchment Partnerships.

Our work in the catchment landscape requires careful planning, communication with land managers and employing heavy machinery. We have built up a network of trusted contractors who understand the sensitive nature of our work and have invested in appropriate kit such as low-profile vehicles to reduce disturbance of terrestrial habitat whilst restoring aquatic habitat or creating natural flood management. Our work not only seeks river habitat and water quality improvements but also the added benefits of carbon capture and biodiversity enhancement, building to a holistic and sustainable future catchment management plan. Collecting data to understand our impact and assess progress is an integral way of how we work. We utilise appropriate techniques from citizen science to expert analysis for both field and lab-based methods. Representing our data geospatially is further essential to understanding connectivity throughout the catchment.

River and Catchment Restoration

Our dedicated Metal Mining Legacy Project Manager is now in post and tackling the spoil heaps and metal mining legacy issues.

Subsidies for farming are changing and farmers are reviewing their business plans. We continue to work closely with land owners and tenants to help them establish best practice containing river pollution from chemical and sediment runoff and reducing seepage from silos and muck containers.

Monitoring/Sundry Projects

Monitoring water quality is challenging to obtain accurate data. We continue to train our volunteer Citizen Scientists in techniques such as Riverfly (invertebrate variety and abundance to assess water quality) , chemical water quality assessment, MoRPh (assessment of river health and resilience according to physical structure) and fixed-point photography. As we reach our 20th year of river restoration these long-term data sets are proving particularly insightful and will make strategic and informed decisions about prioritising landscape-scale improvements possible.

Engagement and Education

Tyne Rivers Trust subscribes whole-heartedly to Sir David Attenborough's ethos '*No one will protect what they don't care about; and no one will care about what they have never experienced.*' We apply this to everyone we meet and work with from politicians to primary school children, decision-makers of the now and the future. Our school's programme is now in huge demand. We have a modular programme allowing schools to select sessions to cover topics such as lifecycles and food chains for aquatic species, the impact of climate change and plastics in our catchments, and how to enjoy our rivers safely.

We delivered practical sessions on natural flood management, 'Salmon in the Classroom' and invertebrate sampling to assess river health based on the national established Riverfly programme. This year Tyne Rivers Trust delivered 45 school sessions engaging 2415 children at 24 different schools. We also work with the local universities to support their courses but also to gain the data and evidence of impact that we need through co-designed Masters and PhD research topics.

Wellbeing

Increasingly “blue spaces” are recognised as important for improving wellbeing, mental health and physical exercise. The Tyne Rivers are not just the preserve of the fishing community but also of walkers, paddleboarders, rowers and more besides and we are increasingly collaborating with organisations that promote river leisure activities to emphasize the importance their support in ensuring river health. We know that there are communities that face challenges in accessing blue spaces – many families and adults are either unaware of the benefits of blue spaces or do not have transport or money to access them. We are working with their local communities to try and overcome these barriers.

Catchment Based Approach (Collaborative Working)

The key to much of our work is promoting and driving a holistic catchment-based approach to mitigate climate change, positively impact at landscape-scale and sustain behavioural change at a business and supply-chain scale. Tyne Rivers Trust is affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between over 60 Rivers Trusts, sharing information and best practice. Over the past 11 years we have and continue to actively support this through hosting the Tyne Catchment Partnership, facilitating 6 sub-Catchment Partnerships and bringing representatives together from Local & Statutory Agencies, land managers, the water company, environmental NGOs and relevant local stakeholders to agree and prioritise direction of work. Tyne Rivers Trust is a member of the River Restoration Centre, co-ordinates with Rivers Trusts across the Northumbrian River Basin and represents the North East Rivers Trusts on Water Resources North (WReN). The North East Catchments Hub, a joint enterprise with local Rivers Trusts co-ordinated by The Rivers Trust and Northumbrian Water Limited, has been initiated to work more effectively in partnership and to better deploy the use of catchment-based natural solutions. Our Volunteer-Co-ordinator sponsors the Volunteering Community of Practice (CoP) and staff regularly contribute expertise to national events through Lunch and Learn Lectures and CoP discussions.

Financial Summary

Our work is predominantly funded through grant specific contracts with the various departments of DEFRA. We additionally have funding from Tyne Riparian Owners and Occupiers Association (TROOA) with a small amount from other grants, foundations and individual gifts. We are very grateful to all those who have generously funded our work (Table 3). A further source of funding is the enforcement undertakings imposed on polluters by the regulators.

Trustees' Report (continued) for the Year Ended 31st October 2023

Table 3: Supporters	
Amazon Smile	Northumberland Lottery
Baltic Flour Mills	Northumberland Water Branch Out
Community Foundation	Northumbrian Water
Co-op Local Community Fund	Ovington Parish Council
Costain Ltd	Redburn Innovation
Durham County Council	Reece Foundation
Durham Wildlife Trust	River Ecosystem Services
EGGER UK Ltd	Rural Payments Agency
Environment Agency	Sir James Knott Trust
Farmer Network	South Tyneside Council
Garfield Weston Foundation	St Philip Neri Catholic Primary School
Gatehead Council	Steel Charitable Trust
Hexham Anglers	Success4All
James Robson Brown	Thames 21
Marine Management Organisation	The Coal Authority
Members of the Tyne Riparian Owners and Occupiers Association	The Rivers Trust
National Heritage Lottery Fund	Vet Direct Service
Newcastle University	Woolsington Residents Association
Northumberland County Council	

Additionally the River Catchment Services Limited (RCS)(Table 44) is a wholly owned trading subsidiary. RCS allows our staff to deliver work outside the Tyne catchment and to deliver work within the Tyne catchment but outside TRT's charitable objectives. RCS financial results of RCS are consolidated into these financial statements.

Table 4 RCS Directors	
Chris Liddle, Chair	TRT Trustee
Tim Elliot	Chartered Environmental Surveyor and Chartered Environmentalist
Richard Kirk	TRT Trustee

A constant issue for us is that many DEFRA contracts preclude full cost recovery and so they do not contribute to the core running costs of TRT. RCS profits are therefore vital to ensure we have sufficient core income to run the charity and fulfil charity commission governance guidelines.

When reviewing our activity it should be appreciated that for large projects we require contractors to undertake the work – utilising heavy machinery for example. Thus a large portion of the grant income we receive for these projects, which we project manage, is paid to external contractors. It is not practical for us to undertake the work ourselves given our resources and skill set and the seasonal nature work would mean staff and equipment would be idle for much of the time. This accounts in large part for our increase in external project costs in 2023 compared to 2022.

Trustees' Report (continued) for the Year Ended 31st October 2023

We have also initiated a private sector engagement initiative led by Jonathan Brown, Partnership Development Adviser (one of our volunteers). This initiative will identify potential partners we can work with to our mutual advantage. As it involves developing long term relationships we do not expect any immediate results but anticipate it will bring increased recognition of the work TRT undertakes in enhancing the environment, mitigating climate change and providing volunteer roles and a better "blue" space for personal and corporate wellbeing.

Our 2023 year end finances are detailed on from page 17, however, to summarise:

Our restricted income, and hence expenditure, has increased significantly due to our additional staff allowing us to undertake more environmental projects in the catchment. Our unrestricted income is down compared with 12 months ago, but this is offset by a similar reduction in expenditure. Overall our total income exceeded expenditure.

Reserves Policy

At the end of the year our reserves are healthy and sufficient to ensure our cash flow is protected, and in the event that the charity ceases to trade we have at least 3 months liquidity to pay any creditors and redundancy payments due.

Future Plans

Our work is increasingly recognised for its crucial role of improving rivers, and we are actively growing our team to deliver practical work that directly contributes to climate change resilience, improved water quality and increased wellbeing for all within the catchment. Expansion of our team will continue to support our school educational and volunteer programs. It will also ensure the charity is more flexible and robust to fulfil contracts. In the short term however these posts will initially require funding through our reserves.

This coming year is our founding 20th anniversary and we will use this to promote the progress we have made in the catchment through our social media output and celebrate with our staff and partners at an event in the autumn. In addition we will take this opportunity to review our strategy, business plan, and reappraise our Board and Staff requirements to meet the challenges of the future.

Trustees' Responsibilities in relation to the financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including income and expenditure, of the charitable group for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

Trustees' Report (continued) for the Year Ended 31st October 2023

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

This report was approved by the Trustees and signed on their behalf on 29 July 2024 by:

Richard Kirk
Richard Kirk (Jul 29, 2024 16:10 GMT+1)

Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2023

OPINION

We have audited the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31st October 2023, which comprise the consolidated statement of financial activities, consolidated balance sheet and notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st October 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2023

- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit;

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 11 and 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances on non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

IDENTIFYING AND ASSESSING POTENTIAL RISKS RELATED TO IRREGULARITIES

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following:

- the nature of the industry and sector, control environment and business performance.
- management's own assessment of the risks that irregularities may occur either as result of fraud or error.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2023

As a result of these procedures, we considered the opportunities and incentives that may exist within the company for fraud.

In common with all audits under ISA's (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that:

- have a direct effect on the determination of material amounts and disclosures in the financial statements.
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

AUDIT RESPONSE TO RISKS IDENTIFIED

As a result of performing the above procedures, we identified the key matters related to the potential risk of fraud. Our procedures to respond to the risks identified included the following:

- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements.
- enquiring of management concerning actual and potential litigation and claims.
- challenging management on key estimates, assumptions and judgements made in the preparation of the financial statements.
- performing substantive procedures to verify the validity of transactions included in the financial statements.
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Through these procedures, we did not become aware of any material misstatement or any actual or suspected noncompliance with laws and regulations impacting on the company.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the financial statements. The more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of any non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors-responsibilities.

This description forms part of our auditor's report.

TYNE RIVERS TRUST (a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF TYNE RIVERS TRUST for the year ended 31 October 2023

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dated: 29 July 2024

GERALD HENDERSON FCA (Senior Statutory Auditor)
For and on behalf of COUNTING NORTH LIMITED
Chartered Accountants and Statutory Auditor
Salvus House
Aykley Heads
Durham
DH1 5TS

TYNE RIVERS TRUST (a company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account) for the year ended 31 October 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	1,152,276	37,202	1,189,478	756,672
Activities for generating funds	3	1,621	40,470	42,091	82,139
Investment income	4	-	2,265	2,265	164
Other incoming resources	5	10,873	-	10,873	10,027
TOTAL INCOME RESOURCES		1,164,770	79,937	1,244,707	849,002
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	753	753	2,842
Fundraising expenses and other costs	3	-	28,812	28,812	57,062
Charitable activities	8	1,144,361	17,783	1,162,144	532,625
Governance costs	11	-	15,206	15,206	5,096
TOTAL RESOURCES EXPENDED		1,144,361	62,554	1,206,915	597,625
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		20,409	17,383	37,792	251,377
Transfers between Funds	21	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		20,409	17,383	37,792	251,377
<i>Total funds at 1 November 2022</i>		<i>334,681</i>	<i>157,391</i>	<i>492,072</i>	<i>240,695</i>
TOTAL FUNDS AT 31 OCTOBER 2023		355,090	174,774	529,864	492,072

The notes on pages 21 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

CONSOLIDATED BALANCE SHEET as at 31 October 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		8,132		7,261
			<u>8,132</u>		<u>7,261</u>
CURRENT ASSETS					
Stocks		2,819		990	
Debtors	18	180,026		97,677	
Cash at bank and in hand		447,777		426,261	
		<u>630,622</u>		<u>524,928</u>	
CREDITORS: amounts falling due within one year	19	(108,673)		(40,007)	
NET CURRENT ASSETS			521,949		484,921
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>530,081</u>		<u>492,182</u>
CREDITORS: amounts falling due after one year			(217)		(110)
			<u>529,864</u>		<u>492,072</u>
CHARITY FUNDS					
Restricted funds	21		355,090		334,681
Unrestricted funds	21		174,774		157,391
			<u>529,864</u>		<u>492,072</u>

The financial statements were approved by the Trustees and signed on their behalf, on 29 July 2024 by:

Richard Kirk
Richard Kirk (Jul 29, 2024 16:10 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jul 29, 2024 21:56 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 21 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ending 31 October 2023

	Note	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Cash used in operating activities	24	25,650	220,047	19,336	200,372
Taxation		107	(174)	-	-
Net cash inflow from operating activities		25,757	219,873	19,336	200,372
Cash flows from investing activities					
Interest income		2,265	164	2,265	164
Purchase of tangible fixed assets		(6,506)	(9,779)	(5,270)	(8,972)
Cash provided by (used in) investing activities		(4,241)	(9,615)	(3,005)	(8,808)
Cash flows from financing activities					
Repayment of borrowing		-	-	-	-
Cash used in financing activities		-	-	-	-
Increase/(decrease) in cash and cash equivalents in the year		21,516	210,258	16,331	191,564
ash and cash equivalents at the beginning of the year		426,261	216,003	386,882	195,318
Total cash and cash equivalents at the end of the year		447,777	426,261	403,213	386,882

The notes on pages 21 to 32 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)**CHARITABLE COMPANY BALANCE SHEET as at 31 October 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Intangible assets	14		-		-
Tangible assets	15		6,987		6,680
Investments	16		1		1
			<u>6,988</u>		<u>6,681</u>
CURRENT ASSETS					
Stock		2,819		991	
Debtors	18	192,793		121,545	
Cash at bank		403,213		386,882	
		<u>598,825</u>		<u>509,418</u>	
CREDITORS: amounts falling due within one year	19	(86,379)		(34,456)	
NET CURRENT ASSETS			<u>512,446</u>		<u>474,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>519,434</u>		<u>481,643</u>
CHARITY FUNDS					
Restricted funds			355,090		334,681
Unrestricted funds			164,344		146,962
			<u>519,434</u>		<u>481,643</u>

The financial statements were approved by the Trustees signed on their behalf on 29 July 2024 by:

Richard Kirk
Richard Kirk (Jul 29, 2024 16:10 GMT+1)

Prof Richard Kirk, Chairman

David Bradshaw
David Bradshaw (Jul 29, 2024 21:56 GMT+1)

David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 21 to 32 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £37,792 (2022 - £251,377).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment - 33% straight line

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2023

2. VOLUNTARY INCOME

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations and Legacies	244,747	37,202	281,949	270,684
Grants	907,529	-	907,529	485,988
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	1,152,276	37,202	1,189,478	756,672
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. TRADING ACTIVITIES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	1,621	3,921	5,542	7,636
Subsidiary trading income - River Catchment Services Limited	-	36,549	36,549	74,503
	<hr/>	<hr/>	<hr/>	<hr/>
	1,621	40,470	42,091	82,139
	<hr/>	<hr/>	<hr/>	<hr/>
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	28,812	28,812	57,062
	<hr/>	<hr/>	<hr/>	<hr/>
Net income from trading activities	1,621	11,658	13,279	25,077
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4. INVESTMENT INCOME

	Restricted Funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest received	-	2,265	2,265	164
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2023

5. OTHER INCOMING RESOURCES

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other income	10,873	-	10,873	<i>10,027</i>
	<hr/>	<hr/>	<hr/>	<hr/>
Other income	10,873	-	10,873	<i>10,027</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	<i>Total 2022 £</i>
Costs of generating voluntary income	-	-	753	753	<i>2,842</i>
Fundraising expenses	-	674	28,138	28,812	<i>57,062</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
COSTS OF GENERATING FUNDS	-	674	28,891	29,565	<i>59,904</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Conservation	262,038	3,225	490,130	755,393	<i>346,206</i>
Education	141,098	1,736	263,917	406,751	<i>186,419</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
CHARITABLE ACTIVITIES	403,136	4,961	754,047	1,162,144	<i>532,625</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
GOVERNANCE	-	-	15,206	15,206	<i>5,096</i>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	403,136	5,635	798,144	1,206,915	<i>597,625</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Retainer, commission and assistance	-	753	753	2,842

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total 2023 £	<i>Total 2022 £</i>
Conservation	686,177	69,216	755,393	346,206
Education	369,481	37,270	406,751	186,419
Total	1,055,658	106,486	1,162,144	532,625

9. DIRECT COSTS

	Conservation £	Education £	Total 2023 £	<i>Total 2022 £</i>
Consultancy fees	8,682	4,675	13,357	42,516
Insurance	245	132	377	-
Meeting/conference costs	4,458	2,401	6,859	4,330
Staff/volunteer expenses	4,382	2,359	6,741	3,379
Subscriptions, marketing and advertising	754	406	1,160	3,133
Office expenditure	230	124	354	1,075
Other costs	7	3	10	-
External project costs	437,012	235,315	672,327	108,626
Staff project costs	230,407	124,066	354,473	275,619
Amortisation	-	-	-	4,316
	686,177	369,481	1,055,658	442,994

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2023

10. SUPPORT COSTS

	Conservation	Education	Total 2023	<i>Total 2022</i>
	£	£	£	£
Consultancy fees	2,378	1,280	3,658	3,824
Insurance	9,096	4,898	13,994	12,775
Meeting/conference costs	2,905	1,564	4,469	4,997
Staff/volunteer expenses	707	381	1,088	1,269
Subscriptions, marketing and advertising	1,744	939	2,683	3,893
Office expenditure	11,543	6,215	17,758	17,152
Other costs	1,011	544	1,555	1,095
Computer costs	4,978	2,681	7,659	5,601
Staff costs	31,629	17,032	48,661	35,814
Depreciation	3,225	1,736	4,961	3,211
	<u>69,216</u>	<u>37,270</u>	<u>106,486</u>	<u>89,631</u>

11. GOVERNANCE COSTS

	Restricted funds 2023	Unrestricted funds 2023	Total funds 2023	<i>Total funds 2022</i>
	£	£	£	£
Independent examiner fees	-	-	-	2,370
Audit fees	-	6,000	6,000	-
Accountancy fees for other services	-	3,906	3,906	2,726
Other professional fees	-	5,300	5,300	-
	<u>-</u>	<u>15,206</u>	<u>15,206</u>	<u>5,096</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023	<i>2022</i>
	£	£
Depreciation of tangible fixed assets:		
-owned by the charitable group	5,635	4,014
Amortisation of intangible assets	-	4,316
Audit fees	6,000	-
Independent examiner - fees for examination	-	2,370
Accountancy - fees for other services	3,906	2,726
Pension costs	27,918	22,534
	<u>27,918</u>	<u>22,534</u>

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, Trustees received reimbursement of expenses totalling £NIL (2022 - £115).

13. STAFF COSTS

Staff costs were as follows:

	2023	<i>2022</i>
	£	<i>£</i>
Wages and salaries	347,635	259,651
Social security costs	27,583	19,163
Other pension costs	27,918	22,534
	<hr/>	<hr/>
	403,136	301,348
	<hr/> <hr/>	<hr/> <hr/>

The average monthly number of full-time equivalent employees during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Trust Director	1.0	1.0
Project Delivery	7.3	6.7
Finance	0.6	0.5
Administration	0.6	-
Communication	0.4	0.4
	<hr/>	<hr/>
	9.9	8.6
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

14. INTANGIBLE ASSETS

	Group £	Company £
COST		
At 1 November 2022	12,696	12,696
	<hr/>	<hr/>
At 31 October 2023	12,696	12,696
	<hr/> <hr/>	<hr/> <hr/>
AMORTISATION		
At 1 November 2022	12,696	12,696
Amortisation for the year	-	-
	<hr/>	<hr/>
At 31 October 2023	12,696	12,696
	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE		
At 31 October 2023	-	-
	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>

The My Tyne App only became operational at the end of the financial year ended 31 October 2019, at which point amortisation was charged over three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2022	40,008	29,211
Additions	6,506	5,270
Disposals	(6,187)	(6,187)
	<hr/>	<hr/>
At 31 October 2023	40,327	28,294
	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION		
At 1 November 2022	32,747	22,531
Charge for the year	5,635	4,963
Disposals	(6,187)	(6,187)
	<hr/>	<hr/>
At 31 October 2023	32,195	21,307
	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE		
At 31 October 2023	8,132	6,987
	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2022	7,261	6,680
	<hr/> <hr/>	<hr/> <hr/>

TYNE RIVERS TRUST (a company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2023****16. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2022	1
At 31 October 2023	<u>1</u>

The company holds a £1 investment in River Catchment Services Limited. Further details of the remaining subsidiary are given below.

17. SUBSIDIARY UNDERTAKING

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of River Catchment Services Limited for the year ended 31 October 2023 are as follows: -

PROFIT AND LOSS ACCOUNT

	2023 £	2022 £
River Catchment Services Limited		
Turnover	66,165	100,901
Direct and administrative expenses	(39,695)	(68,968)
Donation to Tyne Rivers Trust	(26,363)	(31,932)
Taxation	-	-
Operating Profit	<u>107</u>	<u>1</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 October 2023

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2023	2022
	£	£
River Catchment Services Limited		
Total assets	50,675	46,129
Total liabilities	(40,245)	(35,699)
	<hr/>	<hr/>
Total	10,430	10,430
	<hr/> <hr/>	<hr/> <hr/>

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Debtors	4,965	6,170	-	-
Amounts owed by group undertakings	-	-	17,732	30,038
Prepayments and accrued income	175,061	91,507	175,061	91,507
	<hr/>	<hr/>	<hr/>	<hr/>
	180,026	97,677	192,793	121,545
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Creditors	83,702	23,252	66,749	22,882
Amounts owed to group undertakings	-	-	-	-
Social security and other taxes	11,910	10,719	7,321	6,270
Pension	3,909	2,974	3,909	2,974
Accruals and deferred income	9,152	3,062	8,400	2,330
	<hr/>	<hr/>	<hr/>	<hr/>
	108,673	40,007	86,379	34,456
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

20. FINANCE LEASE OBLIGATIONS

	2023	2023	2022	2022
	Group	Charitable	Group	Charitable
Future minimum lease payments due under finance leases:	£	Company	£	Company
		£		£
Within one year	18,021	11,730	10,697	5,943
In two to five years	14,473	6,842	3,470	-
	<u>32,494</u>	<u>18,572</u>	<u>14,167</u>	<u>5,943</u>

21. STATEMENT OF FUNDS

	Brought forward	Incoming resources	Resources expended	Transfers in/out	Carried forward
	£	£	£	£	£
UNRESTRICTED FUNDS					
General Funds - all funds	157,391	79,937	(62,554)	-	174,774
	<u>157,391</u>	<u>79,937</u>	<u>(62,554)</u>	<u>-</u>	<u>174,774</u>
RESTRICTED FUNDS					
Monitoring/Sundry projects	10,450	4,720	(14,908)	-	262
Engagement/Education	80,147	144,347	(158,491)	-	66,003
Catchment Based Approach	16,316	25,765	(21,330)	-	20,751
River & Catchment Restoration	224,493	989,938	(947,831)	-	266,600
Wellbeing	3,275	-	(1,801)	-	1,474
	<u>334,681</u>	<u>1,164,770</u>	<u>(1,144,361)</u>	<u>-</u>	<u>355,090</u>
Total funds	<u>492,072</u>	<u>1,244,707</u>	<u>(1,206,915)</u>	<u>-</u>	<u>529,864</u>

Unrestricted Funds

General Fund – the ‘free reserves’ after allowing for any designated reserves.

Restricted Funds

Engagement/Education – To support and deliver the modular school’s programme and various university courses,

Catchment Based Approach – Promoting and driving a holistic approach to tackling climate change, positive impact at the landscape-scale and sustained behavioural change at a business and supply-chain scale.

River & Catchment Restoration – Supporting the metal mining legacy and spoil heap issues.

Monitoring – Supporting the training of volunteers in monitoring water quality.

Wellbeing – Supporting the collaboration of organisations promoting river leisure activities to emphasize the importance of their support in ensuring river health.

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Tangible fixed assets	-	8,132	8,132	7,261
Intangible fixed assets	-	-	-	-
Current assets	417,889	212,733	630,622	524,928
Creditors due within one year	(62,799)	(45,874)	(108,673)	(40,007)
Creditors due in more than one year	-	(217)	(217)	(110)
	<u>355,090</u>	<u>174,774</u>	<u>529,864</u>	<u>492,072</u>

23. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £27,918 (2022 - £22,534). Contributions totalling £3,909 (2022 - £2,974) were payable to the fund at the balance sheet date.

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Net movement in funds	37,792	251,377	37,792	251,279
Add back depreciation charge	5,636	8,330	4,962	7,527
Deduct interest income shown in investing activities	(2,265)	(164)	(2,265)	(164)
Decrease/(increase) in stock	(1,829)	(25)	(1,829)	(25)
Decrease/(increase) in debtors	(82,349)	(18,182)	(71,248)	(49,767)
Increase/(decrease) in creditors	68,666	(21,289)	51,924	(8,478)
Net cash used in operating activities	<u>25,651</u>	<u>220,047</u>	<u>19,336</u>	<u>200,372</u>