

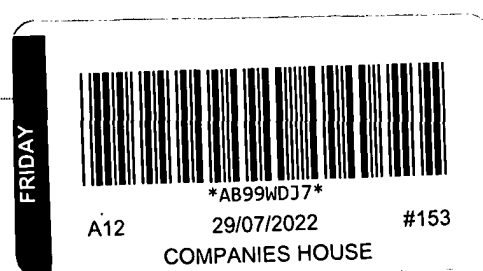
TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 October 2021



TYNE RIVERS TRUST (a company limited by guarantee)

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TYNE RIVERS TRUST (a company limited by guarantee)

CHAIRMAN'S INTRODUCTION

It has been a busy year with many challenges but I am delighted to say that our Board, Staff and Volunteers have worked throughout, within the confines of the Covid19 restrictions. I thank them all for their hard work under very difficult circumstance. This has enabled Tyne Rivers Trust (TRT) to come through the year with healthy finances and a wealth of diverse, funded projects which allowed us to fulfil the charitable objectives and deliver our mission and vision.

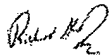
As a Board we reflected on our Memorandum & Articles of Association to ensure it was current and we are grateful to Andrew Davison, OBE for providing legal advice. We reviewed the Objects for which TRT was established and which, in brief are to conserve and improve the rivers, of the Tyne catchment including its estuary and to advance the education of the public, or any company, or public body in the understanding of river catchment management and environment. I am pleased to say these objects are as true today as they were when originally written in 2004.

We also reviewed our governance procedures and developed a Trustees Information package for both new and existing trustees. Our Human Resource Committee is responsible for Safeguarding and Health and Safety issues. Clearly ensuring staff and volunteers remain safe is vital given that a lot of our work is practical and entails working outside. From the financial standpoint the Finance and Risk Committee meet monthly to assess the financial situation. In addition we review the wider risks to TRT as a charity annually, but in addition when every project is proposed, it is risk assessed to ensure it is financially viable and deliverable by our team.

The Trustees have a diverse range of expertise and interests – from farming, land management, finance, fishing, film making and more besides. This ensures our decisions at the bimonthly board meetings are based on experience, taken carefully, and mindful of the need to be true to our objects. We were sorry to lose Steven Clapperton as a Trustee due to his move to Port of London Authority. He was instrumental in supporting the team to adjust to Covid19 regulations and remains in touch. We are also grateful to him for recommending James Wright, Environment Manager for the Port of Tyne who joined us on 16th September 2021. James' attention to detail on health and safety matters as well as his expertise in sustainable business practice is already paying off.

TRT is increasingly being asked to undertake larger projects and the number of projects is also increasing. We believe this trend will continue as environmental issues become more and more important. The Board has therefore decided to invest in additional staff. Despite the difficult climate, recruitment has proved highly successful with two staff already in post. We anticipate we will need to increase the staff still further in the coming year.

We are excited by our programme of future work - delivering climate resilience, catchment improvement and opportunities for holistic wellbeing through the ever-growing and diversifying activity of the Tyne Rivers Trust.



Prof. Richard Kirk
Chairman of the Board of Trustees

28 July 2022

TYNE RIVERS TRUST (a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 October 2021

Company registration number

5086888

Charity registration number

1107358

Registered office

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Trustees

Richard Kirk (Chairman)

David Bradshaw

Steven Clapperton (Resigned 15 July 2021)

Stephen Hunneysett

Christopher Liddle

Hugo Remnant

Thomas Richardson

Kate Simpson

Edward Twiddy

James Wright (Appointed 16 September 2021)

Trust Chief Executive Officer

Dr Ceri Gibson

Accountants

NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Bankers

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT for the year ended 31 October 2021

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2020. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities Statement of Recommended Practice (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. Trustees are recruited by recommendation or advertisement. Trustees are interviewed and invited to meet with staff and to attend a board meeting before mutual agreement to appoint. Induction and training are undertaken by existing trustees, senior staff and facilitated through resources such as National Council for Voluntary Organisations, NCVO. Trustees serve for 4 years, renewable twice up to a total of 12 years. The Chair is elected from the Trustees and serves for 3 years, extendable once. Retired Chairs can continue to serve as a trustee to a total of 12 years on the board.

Organisational structure and decision-making

Trustees meet formally at least quarterly and liaise constantly between meetings amongst themselves and with the Trust's staff, especially with the Chief Executive Officer to whom operational management of the trust is delegated. Individual Trustees are also elected as committee members with agreed terms of reference for the Finance and Risk Committee, FARC and the Human Resource Committee, HRC. The FARC reviews the major risks to which the Trust is exposed. Risk is assessed on an overall basis as well as a project-by project basis. The Trust maintains appropriate insurance cover including employers' liability, public liability and professional indemnity (covering Trustees). The HRC agrees the pay and remuneration for all staff annually in line with similar posts and following performance reviews. A Trustee is appointed as the Safeguarding representative who works with the Designated Safeguarding Officer. Specific task forces comprising trustee and staff representation are set up to work through time-sensitive priorities such as seeking patrons, marketing and fundraising.

During the financial year ending 2021 the Trust employed the following members of staff:

Dr Ceri Gibson BSc, MChem (Trust CEO)
Dr Jack Bloomer BSc, MSc (Deputy CEO)
Kim Storey FCCA (Finance Manager, part-time)
Elizabeth Walters MSc, BSc (Project Manager, part-time)
Kirsty McNaught BA (Communications Officer, part-time)
Aidan Pollard (Fisheries Manager, part-time)
Jenny Elliot BSc (Volunteer Co-ordinator)
Simone Price BA (My Tyne Project Officer)
Danielle Anderson-Walker Nat Dip Agr (Farms Liaison Officer)

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2021

Wider network

Tyne Rivers Trust is affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between over 60 Rivers Trusts, sharing information and best practice. Tyne Rivers Trust is a member of the Rivers Trust and the River Restoration Centre. Tyne Rivers Trust hosts the Tyne Catchment Partnership, co-ordinates with Rivers Trusts across the Northumbrian River Basin and represents the North East Rivers Trusts on Water Resources North, WReN.

Related parties

Tyne Rivers Trust had two wholly owned trading subsidiaries, River Catchment Services Limited and Tyne Rivers Trust (Projects) Limited. Tyne Rivers Trust (Projects) Limited had been dormant for many months and was dissolved on 17 August 2021. The financial results of the remaining subsidiary is consolidated into these financial statements.

OBJECTIVES AND ACTIVITIES

Our Vision

That the rivers, burns and loughs of our Tyne catchment encourage a biodiverse environment for people and wildlife to thrive, now and for all time.

Our Mission

From Alston and Kielder to Tynemouth, to improve the wellbeing of our rivers and people through education, tackling pollution and practical conservation. We will achieve this by working with local communities and applying our scientific knowledge and environmental skills.

Our Charitable Objectives

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management
 - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2021

Our context and purpose

The River Tyne and its Catchment is more than the sum of its parts, it is a living breathing organism, which includes all of us. The Tyne is an iconic symbol for the North East of England, celebrated in music, recognised for industry, commerce and tourism. It is also home to many scientifically important species and sites such as the freshwater pearl mussel and Calaminarian grassland.

The Tyne rivers have been impacted by early mineral extraction and the Industrial Revolution. Historically, the availability of coal within reach of the navigable river, provided the main basis for both trade and industry. The pressure from industry continues (although no longer coal-based) and now this is augmented by a burgeoning population. We expect water to be delivered to our taps, waste to be conveyed away and industrial products to improve our everyday life. All have an impact on the catchment and its biodiversity. We also expect to be protected from floods, but increasing demands on the floodplain for industry, commerce and domestic use compromise traditional approaches of allowing space for water and permeable surfaces to absorb heavy rainfall.

Tyne Rivers Trust remains in a unique position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, habitat improvement and education programmes. The Trust endeavours to maintain sufficient core funds to be able to react and focus its efforts where they are most needed.

We continue to address the climate emergency through the projects we prioritise and the working relationships we forge.

Delivery

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission. To deliver its objectives and achieve our ambitions Tyne Rivers Trust fosters a culture that attracts and retains exceptional staff and dedicated volunteers. The blend of skills and experience reflects essential interconnectivities of the work we do. The Trust is committed to career development, accredited training and maintaining professional memberships / qualifications. We acknowledge the lack of wider diversity within in the team and are working to readdress this.

Volunteers

The Trust relies on volunteers across the range of activities from trustees to monitoring including Riverfly and Adopt a Stream, to practical tasks such as wetland creation, tree planting, riverbank stabilisation using green engineering as well as land surveying and technical expertise. These volunteers comprise a vital component of our tangible outputs. Beyond the camaraderie, the monetary in-kind contribution ranges from £50 to £900 per day. During this financial year the volunteers collectively contributed 2,762 hours of task, monitoring river quality and their own expertise. Whilst the monetary value was calculated at £44,365 their value to our charity and delivering its objectives is far more than this.

Public Benefit

Tyne Rivers Trust provides a range of benefits to its community, commonly referred to as 'Ecosystem Services', these include improvements to water quality, improvements to recreational areas, reduction in flood risk and increase in biodiversity. Through our education and volunteering programmes we also provide social benefits.

Key Achievements – Delivering our Mission

Pollution

• **Diffuse Metal Pollution**

This year we have continue to monitor erosion and impact of interventions installed to stabilise metal mine waste. This provides valuable learning for future remediation works. We have also carried out footpath repairs around some of the sites to maintain safe access through this historically rich part of the catchment. We are currently working with the Coal Authority to plan delivery on reducing further pollution form diffuse metal mine sources for the next three years. 16 landowners remain engaged in this work across the South Tyne catchment.

• **Working with farmers**

We have continued to run 3 different farmer facilitation groups this year, one in the uplands, one in the lowlands and a new group dedicated to challenges of farming within urban constraints. We delivered 4 workshops directly covering topics of conservation, water quality and soil health and connected the farmers in our catchment to wider national webinars with expert presentations and discussions on similar topics. Additionally, we have visited 10 farms and produced idealised recommendations for environmental improvements.

Education

• **My Tyne – Education**

Tyne Rivers Trust has made the commitment to significantly increase our schools' engagement, through seeking dedicated funds and developing interactive educational tools, including virtual sessions as we continue to work with schools who have the ongoing challenge of operating with staff and children affected by Covid-19. We have also designed a modular programme that schools can pick from to better fit with their aspirations and curricular requirements. Tyne Rivers Trust delivered 43 schools sessions engaging 1800 children at 19 different schools in urban and rural areas of the catchment. These sessions covered topics such as lifecycles and food chains for aquatic species, the impact of climate change and plastics in our catchments, and how to enjoy our rivers safely. We delivered practical sessions on natural flood management, 'Salmon in the Classroom' and invertebrate sampling to assess river health based on the national established Riverfly programme.

Practical Conservation

• **Natural Flood Management**

20 interventions to slow the flow of water and push water out onto the flood plain during high and prolonged rainfall have been installed at one of 18 sites identified last year. This first suite of work has allowed informed communication with landowners and local community as to what natural flood management structures look like, how they work and why it's better for the designs to be 'messy' – to break up flow and create better habitat. Designs have been agreed for a further 4 sites based on this initial work. Flow modelling has been completed to indicate the cost benefit of the programme and the work is being used as an exemplar for training within Environment Agency and Construction Design Management professionals.

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2021

- **Fish Passage**

6 barriers to fish passage were removed and one fish pass constructed, in total this has opened up 24.5km of potential spawning gravel and improved access for all fish. 20 sites have been monitored using electro-fishing as part of our rolling survey of the Tyne Fishery. This work has already confirmed that 3 fish passes and a dam removal have been effective.

The Environment Agency maintain a fish pass and fish counter adjacent to the weir across the River Tyne at Riding Mill. Recently the structure of the weir across the full width of the river has required detailed observation and monitoring for water flow and fish passage. We have used volunteer visual checks and the installation of a camera to aid assessment of impact to fish migration. So far 20 hours of observation and 70 hours of filming have been completed and the data is being collated.

- **Habitat Improvement**

Through our volunteer program we have undertaken 67 tasks improving 8km of river bank, managing 16,824m² invasive non-native species, restoring 545m² of wetland habitat and collecting 186 bags of rubbish. Other tasks have included planting 2000 trees, removing tree guards from previously planted trees and thinning trees to allow diverse woodland habitat to develop.

Collaborative Working

- **Tyne Catchment Partnership**

The Trust champions the value of a Catchment Based Approach and has hosted a successful Tyne Catchment Partnership since 2013 which regularly brings over 30 representatives together from Local and Statutory Agencies, Land Managers, the water company, environmental NGO's and relevant local stakeholders to agree and prioritise direction of work. We support 6 sub-groups across geographical and thematic areas to achieve direct action in the catchment. This year collectively we delivered 15 different projects including natural flood management, fishery monitoring, strategic sediment management, protecting rare species and increasing biodiversity.

- **The Rivers Trust**

This year Tyne Rivers Trust has started developing a stronger working relationship with The Rivers Trust, the national membership organisation. This has been driven by the employment of a Regional Development Manager.

Tyne Rivers Trust has contributed to the development of a national Defra Test on Environment Land Management Scheme and Communities of Practice including Operational considerations. We look forward to reporting on these and others in the future.

- **Volunteering**

At the time of writing, it is great to be able to offer again, now Covid19 has receded somewhat, a full programme of activities again albeit safely and with some sensible precautions in place. Through pandemic restrictions it was important to support our volunteers through garden challenges, regular virtual communications and a phased return to tasks. In total we have signed up 77 new volunteers to our task programme and individual citizen-science monitoring activity, this has achieved a total of 2762 hours voluntarily given to the improvement of our catchment.

Financial Support

Tyne Rivers Trust cannot achieve improvements to the catchment and its residents without professional and financial support. This year we have further broadened our support and achieved confirmed multi-year funding which greatly improves our ability to plan.

TYNE RIVERS TRUST (a company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2021

With thanks to Environment Agency, DEFRA, The Coal Authority, Rural Payments Agency, Northumberland County Council, Gateshead Council, Egger, Reece Group, Northumbrian Water, Northumberland Wildlife Trust, the members of the Tyne Riparian Owners and Occupiers Association, Garfield Weston, Sir James Knott Trust, Prudhoe Town Council, Stocksfield Parish Council, Wylam Parish Council, Community Foundation – Ray Wind Farm, Community Foundation – Green Rigg Wind Farm, Community Foundation – Dicken Trust and L'Anson Family, Salmon and Trout Association, St James Place, Cap-a-pie, Hadrian Trust, Wellbeck Foundation and Newcastle University.

Subsidiary companies

In a proactive approach to grow business for River Catchments Services, RCS a further Board member, Chris Liddle, has been recruited to aid with marketing and building trusted customer relations. The company portfolio will reflect the increasing skillset and expertise of the Tyne Rivers Trust as more staff are recruited and they undergo accredited training and continuous professional development. This year RCS has delivered sustainable footpath restoration, riverbank management and catchment restoration work. It has provided ongoing support to other catchments on partnership working and co-ordination as well as facilitating workshops for farmers on Carbon Farm Toolkits, Natural Capital, Carbon credits and payment for public good.

FINANCIAL POSITION

In the period reported, Tyne Rivers Trust has seen a 10% increase in income (from £485k to £533k) and a 24% increase in expenditure (from £398k to £491k) compared to 2019-2020. As the country has begun to recover from the shock of Covid19 there have been more opportunities to raise funds, both restricted and unrestricted. Expenditure has increased this year as project delivery during 2019-2020 was hampered due to the difficulties created by the impact of Covid19; this problem has eased during 2020-21 resulting in the higher spend.

The surplus of £41,624 was due to careful management of operating costs and a concerted effort being made to bolster our reserves as we look to increase our project team in order to deliver increased outcomes. Funding from traditional sources continues to be paid in arrears. However, we focused on developing new project themes during lockdown and these continue to attract new funding streams.

Reserves policy

During the year the Trust's unrestricted reserves rose 29% from £109k to £141k. The Trust maintains its target of increasing unrestricted reserves to twelve months' operating costs to protect against closure but also preserve cashflow, necessary to deliver many of our projects which are funded in arrears on proof of delivery. Growing our reserves also allows the Trust to react demonstratively and timely to emerging priorities. As we continue in our success of achieving an increase in unrestrictive funds we are able to grow our work force to further increase the positive impact we can have on our catchment and its inhabitants.

PLANS FOR THE FUTURE

At the time of writing, Tyne Rivers Trust has steered a stable ship through tumultuous waters over 2 years of challenge and disruption caused by the coronavirus pandemic. We have learned new ways of working, some of which we will maintain as wholly beneficial to work life balance, productivity and reducing our carbon footprint. We are acutely aware of new potential medical threats and most importantly the ever-present urgency to address the climate emergency.

TYNE RIVERS TRUST (a company limited by guarantee)

**TRUSTEES' REPORT (continued)
for the year ended 31 October 2021**

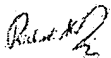
We emerge cautiously but stronger and are growing our team to ensure even more impact and greater ambition in what we do.

We continue to support our volunteers and partners, engage honestly with existing and prospective funders and inform our stakeholders on emerging themes such as natural capital opportunities through natural flood management, carbon capture and biodiversity. We have also secured Natural Environment Investment Readiness Funds to develop an innovative investment model to tackle fine sediment pollution throughout the Tyne system. This will identify the key sources of sediment, aggregate buyers and sellers and set up a special purpose vehicle to manage transactions.

Most encouragingly we have finally been able to start our multi-year 'Native North Tyne' National Lottery Heritage Funded project which is specifically aimed at those not yet engaging with the Tyne rivers to emerge safely from lockdown and appreciate the benefits our local environment offers for physical and mental wellbeing. This was launched by local choirs singing river inspired songs along the North Tyne and includes simple activities to help young families to understand and value their river and its native species.

We have just embarked on a strategic regional project working with neighbouring local Rivers Trusts and Catchment Partnerships to help our local water company improve their partnership approach and identify nature-based solutions that are beneficial to the catchment and eligible for funding through the Water Industry National Environment Programme. We hope this will generate substantive catchment benefits and prove a positive multi-AMP (water company asset management programme) approach to catchment improvements and look forward to reporting significant progress next year.

This report was approved by the Trustees and signed on their behalf on 28 July 2022 by:



Prof Richard Kirk, Chairman

TYNE RIVERS TRUST (a company limited by guarantee)

EXAMINER'S REPORT for the year ended 31 October 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST

I report on the financial statements of the group for the year ended 31 October 2021 which are set out on pages 13 to 28.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Stephen Gibson
Stephen Gibson (Jul 27, 2022 09:34 GMT+1)

Dated: 28 July 2022

STEPHEN GIBSON FCA
NE ACCOUNTANCY SERVICES LTD
27 Park Avenue
Roker
Sunderland
Tyne & Wear
SR6 9NJ

TYNE RIVERS TRUST (a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
for the year ended 31 October 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	398,480	71,546	470,026	450,430
Activities for generating funds	3	526	48,141	48,667	27,367
Investment income	4	-	57	57	119
Other incoming resources	5	14,215	-	14,215	6,754
TOTAL INCOME RESOURCES		413,221	119,744	532,965	484,670
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	5,594	5,594	936
Fundraising expenses and other costs	3	-	27,823	27,823	14,898
Charitable activities	8	420,884	33,281	454,165	376,863
Governance costs	11	-	3,759	3,759	4,825
TOTAL RESOURCES EXPENDED		420,884	70,457	491,341	397,522
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS					
Transfers between Funds	20	(7,663) 17,709	49,287 (17,709)	41,624 -	87,148 -
NET MOVEMENT IN FUNDS FOR THE YEAR		10,046	31,578	41,624	87,148
<i>Total funds at 1 November 2020</i>		<i>89,575</i>	<i>109,496</i>	<i>199,071</i>	<i>111,923</i>
TOTAL FUNDS AT 31 OCTOBER 2021		99,621	141,074	240,695	199,071

The notes on pages 17 to 28 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

Registered number: 05086888

**CONSOLIDATED BALANCE SHEET
as at 31 October 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Intangible assets	14		4,316		8,506
Tangible assets	15		1,495		1,384
			<u>5,811</u>		<u>9,890</u>
CURRENT ASSETS					
Stocks		965		-	
Debtors	18	79,495		25,358	
Cash at bank and in hand		216,003		182,229	
		<u>296,463</u>		<u>207,587</u>	
CREDITORS: amounts falling due within one year	19	(61,469)		(18,240)	
NET CURRENT ASSETS			<u>234,994</u>		<u>189,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>240,805</u>		<u>199,237</u>
CREDITORS: amounts falling due after one year			(110)		(166)
			<u>240,695</u>		<u>199,071</u>
CHARITY FUNDS					
Restricted funds	20		99,621		89,575
Unrestricted funds	20		141,074		109,496
			<u>240,695</u>		<u>199,071</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2021 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

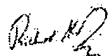
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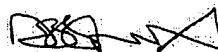
CONSOLIDATED BALANCE SHEET (continued)
as at 31 October 2021

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees and signed on their behalf, on 28 July 2022 by:



Prof Richard Kirk, Chairman



David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 17 to 28 form part of these financial statements.

TYNE RIVERS TRUST (a company limited by guarantee)

**CHARITABLE COMPANY BALANCE SHEET
as at 31 October 2021**

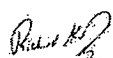
	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Intangible assets	14		4,316		8,506
Tangible assets	15		918		250
Investments	16		1		2
			<u>5,235</u>		<u>8,758</u>
CURRENT ASSETS					
Stock		965		-	
Debtors	18	71,780		38,732	
Cash at bank		195,317		155,629	
			<u>268,062</u>	<u>194,361</u>	
CREDITORS: amounts falling due within one year	19	(42,933)		(14,397)	
NET CURRENT ASSETS			<u>225,129</u>	<u>179,964</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>230,364</u>	<u>188,722</u>	
CHARITY FUNDS					
Restricted funds			99,621		89,575
Unrestricted funds			130,743		99,147
			<u>230,364</u>		<u>188,722</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2021 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees signed on their behalf on 28 July 2022 by:



Prof Richard Kirk, Chairman



David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 17 to 28 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2021**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £41,642 (2020 - £87,130).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021**

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment - 33% straight line

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

2. VOLUNTARY INCOME

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	80,863	60,811	141,674	92,966
Grants	317,617	10,735	328,352	357,464
	<u>398,480</u>	<u>71,546</u>	<u>470,026</u>	<u>450,430</u>

3. TRADING ACTIVITIES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	526	5,033	5,559	3,268
Subsidiary trading income - River Catchment Services Limited	-	43,108	43,108	24,099
Subsidiary trading income - Tyne Rivers Trust (Projects) Limited	-	-	-	-
	<u>526</u>	<u>48,141</u>	<u>48,667</u>	<u>27,367</u>
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	27,823	27,823	14,898
Tyne Rivers Trust (Projects)Limited	-	-	-	-
	<u>-</u>	<u>27,823</u>	<u>27,823</u>	<u>14,898</u>
Net income from trading activities	<u>526</u>	<u>20,318</u>	<u>20,844</u>	<u>12,469</u>

TYNE RIVERS TRUST (a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021**

4. INVESTMENT INCOME

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Interest received	-	57	57	119

5. OTHER INCOMING RESOURCES

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other income	14,215	-	14,215	6,754
Other income	14,215	-	14,215	6,754

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	<i>Total 2020 £</i>
Costs of generating voluntary income	-	-	5,594	5,594	936
Fundraising expenses	-	558	27,265	27,823	14,898
COSTS OF GENERATING FUNDS	-	558	32,859	33,417	15,834
Conservation	167,263	2,803	125,141	295,207	244,961
Education	90,064	1,509	67,385	158,958	131,902
CHARITABLE ACTIVITIES	257,327	4,312	192,526	454,165	376,863
GOVERNANCE	-	-	3,759	3,759	4,825
	257,327	4,870	229,144	491,341	397,522

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Retainer, commission and assistance	-	5,594	5,594	936

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	<i>Total 2020 £</i>
Conservation	242,560	52,647	295,207	244,961
Education	130,609	28,349	158,958	131,902
Total	373,169	80,996	454,165	376,863

9. DIRECT COSTS

	Conservation £	Education £	Total 2021 £	<i>Total 2020 £</i>
Consultancy fees	2,230	1,201	3,431	2,368
Meeting/conference costs	965	520	1,485	417
Staff/volunteer expenses	819	441	1,260	1,524
Subscriptions, marketing and advertising	339	182	521	838
Office expenditure	102	55	157	112
Other costs	33	17	50	370
External project costs	90,865	48,927	139,792	82,651
Staff project costs	144,484	77,799	222,283	215,985
Amortisation	2,723	1,467	4,190	4,190
	242,560	130,609	373,169	308,455

TYNE RIVERS TRUST (a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021**

10. SUPPORT COSTS

	Conservation	Education	Total	Total
	£	£	2021	2020
			£	£
Consultancy fees	2,980	1,605	4,585	3,710
Insurance	6,997	3,768	10,765	10,018
Meeting/conference costs	328	177	505	2,301
Staff/volunteer expenses	112	60	172	483
Subscriptions, marketing and advertising	2,166	1,166	3,332	3,563
Office expenditure	9,264	4,988	14,252	13,781
Other costs	1,510	813	2,323	1,711
Computer costs	6,433	3,464	9,897	3,716
Staff costs	22,778	12,265	35,043	28,806
Depreciation	79	43	122	319
	<u>52,647</u>	<u>28,349</u>	<u>80,996</u>	<u>68,408</u>

11. GOVERNANCE COSTS

	Restricted	Unrestricted	Total	Total
	funds	funds	funds	funds
	2021	2021	2021	2020
	£	£	£	£
Independent examiner - fees for examination	-	2,370	2,370	2,280
Independent examiner - fees for other Services	-	1,389	1,389	2,545
	<u>-</u>	<u>3,759</u>	<u>3,759</u>	<u>4,825</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets: -owned by the charitable group	680	877
Amortisation of intangible assets	4,190	4,190
Independent examiner - fees for examination	2,370	2,280
Independent examiner - fees for other services	1,389	2,545
Pension costs	13,099	11,262
	<u>13,099</u>	<u>11,262</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, Trustees received reimbursement of expenses totalling £115 (2020 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	232,412	223,122
Social security costs	11,816	10,406
Other pension costs	13,099	11,262
	<u>257,327</u>	<u>244,790</u>

The average monthly number of full-time equivalent employees during the year was as follows:

	2021	2020
	No.	No.
Trust Director	1.0	1.0
Project Delivery	5.1	5.3
Finance	0.5	0.5
Communication	0.4	0.4
	<u>7.0</u>	<u>7.2</u>

No employee received remuneration amounting to more than £60,000 in either year.

TYNE RIVERS TRUST (a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021**

14. INTANGIBLE ASSETS

	Group £	Company £
COST		
At 1 November 2020	12,696	12,696
At 31 October 2021	<u>12,696</u>	<u>12,696</u>
AMORTISATION		
At 1 November 2020	4,190	4,190
Amortisation for the year	4,190	4,190
At 31 October 2021	<u>8,380</u>	<u>8,380</u>
NET BOOK VALUE		
At 31 October 2021	<u>4,316</u>	<u>4,316</u>
At 31 October 2020	<u>8,506</u>	<u>8,506</u>

The My Tyne App only became operational at the end of the financial year ended 31 October 2019, at which point amortisation was charged over three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2020	29,438	19,448
Additions	791	790
Disposals	-	-
At 31 October 2021	<u>30,229</u>	<u>20,238</u>
DEPRECIATION		
At 1 November 2020	28,054	19,198
Charge for the year	680	122
Disposals	-	-
At 31 October 2021	<u>28,734</u>	<u>19,320</u>
NET BOOK VALUE		
At 31 October 2021	<u>1,495</u>	<u>918</u>
At 31 October 2020	<u>1,384</u>	<u>250</u>

TYNE RIVERS TRUST (a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2020	2
Disposal	(1)
At 31 October 2021	<u>1</u>

The company held two £1 investments in Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited at the beginning of the year. On 17 August 2021 Tyne Rivers Trust (Projects) Limited was dissolved, having been dormant for many months. Further details of the remaining subsidiary are given below.

17. SUBSIDIARY UNDERTAKING

Company name	Country	Percentage Shareholding	Description
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of River Catchment Services Limited for the year ended 31 October 2021 are as follows: -

PROFIT AND LOSS ACCOUNT

	2021 £	2020 £
River Catchment Services Limited		
Turnover	61,671	34,788
Direct and administrative expenses	(37,681)	(21,985)
Donation to Tyne Rivers Trust	(23,990)	(12,802)
Taxation	(19)	18
Net profit/ (loss)	<u>(19)</u>	<u>19</u>

TYNE RIVERS TRUST (a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021**

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2021	2020
	£	£
River Catchment Services Limited		
Total assets	53,733	28,506
Total liabilities	(43,402)	(18,156)
Total	10,331	10,350

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Debtors	32,469	120	-	-
Amounts owed by group undertakings	-	-	24,754	13,494
Prepayments and accrued income	47,026	25,238	47,026	25,238
Total	79,495	25,358	71,780	38,732

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Creditors	47,630	3,092	30,994	2,844
Amounts owed to group undertakings	-	-	1,889	1,344
Social security and other taxes	10,789	9,084	7,680	4,795
Accruals and deferred income	3,050	6,064	2,370	5,414
Total	61,469	18,240	42,933	14,397

TYNE RIVERS TRUST (a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021**

20. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General Funds - all funds	109,496	119,744	(70,457)	(17,709)	141,074
RESTRICTED FUNDS					
Monitoring/Sundry projects	-	1,091	(1,091)	-	-
Community engagement, education and catchment planning	10,454	79,212	(84,580)	18,930	24,016
River Restoration	61,350	289,311	(293,040)	575	58,196
Fish Passage	17,771	43,607	(42,173)	(1,796)	17,409
	89,575	413,221	(420,884)	17,709	99,621
Total funds	199,071	532,965	(491,341)	-	240,695

Community engagement, education - As host of the Tyne Catchment Partnership, Defra's funding allows us to facilitate sub-partnerships delivering multi-benefit projects in urban and rural areas of our catchment. In parallel we continue to work with the Restoring Ratty and Revitalising Redesdale NLHF projects, Gateshead Council Countryside Team and local angling groups to enthuse and educate local communities about their river. minimise impact on or benefit the Tyne's river system. We continue to develop new opportunities for volunteering and involvement through our 'Adopt a Stream' programme and collaboration with Newcastle University. Emerging from the coronavirus pandemic we are very aware of the well-being benefits the Tyne catchment offers. We have developed a catchment-wide approach to school education and plan to deliver this through supporting teachers, virtual sessions and visits to their local burn. Government initiatives and building stronger links to local universities will allow us to support apprenticeship schemes and higher-level education and research. To the benefit of the future workforce, the Trust and the catchment.

Catchment planning, river restoration, monitoring - Developing and maintaining a comprehensive appreciation of the state of the catchment remains a driving force for the Trust. We continue to use the 'PinPoint' assessment for land, walkover surveys for invasive species and electro-fishing and invertebrate monitoring techniques. The importance of alternative land management for carbon capture and biodiversity is positively influencing the Tyne Catchment Partnership Action Plan.

Protecting our iconic river indicator species - Working collaboratively with catchment partners and experts in their field to protect our ecosystem and key inhabitants such as Atlantic Salmon, White-clawed crayfish and Freshwater pearl mussels. River restoration work focuses on improving land management to prevent pollution of to their river habitat and improving river form to support recruitment.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
for the year ended 31 October 2021**

20. STATEMENT OF FUNDS (cont.)

Monitoring - Much of the Trust's river monitoring work is led by our growing network of volunteers, pre and post project assessment continues to build our understanding of the catchment, improve our delivery and ensure that hard-won grant money is spent responsibly. Funding for monitoring is always the most challenging to secure, yet without accurate and current data, making strategic and informed decisions about prioritising river restoration is difficult.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,495	1,495	1,384
Intangible fixed assets	-	4,316	4,316	8,506
Current assets	99,621	196,842	296,463	207,587
Creditors due within one year	-	(61,469)	(61,469)	(18,240)
Creditors due in more than one year	-	(110)	(110)	(166)
	<hr/>	<hr/>	<hr/>	<hr/>
	99,621	141,074	240,695	199,071
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £13,099 (2020 - £11,262). Contributions totalling £NIL (2020 - £NIL) were payable to the fund at the balance sheet date.