

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended 31 October 2019

TYNE RIVERS TRUST (A company limited by guarantee)

CONTENTS

	Page
Chairman's Introduction	
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Consolidated statement of financial activities	10
Consolidated balance sheet	11 - 12
Charitable company balance sheet	13
Notes to the financial statements	14 - 26

TYNE RIVERS TRUST (A company limited by guarantee)

CHAIRMAN'S INTRODUCTION

It seems incredible to look back at the year ended 31 October 2019 when so much was achieved. The list is too great to enumerate here (see "Key Achievements"), but it includes the completion of a major fish pass (River Derwent at Shotley Bridge), our ongoing engagement at a landscape scale with the Tyne Catchment Partnership and Farming Facilitation, and the further growth of our education brief with My Tyne (River School and Adopt-a-Stream) and our dedicated volunteer force, to name just a few.

This high level of activity has stretched our finances. The challenge has been considerable: we have spent about 50% more than in an average year and financed a small deficit out of reserves. Notwithstanding this, our finances remain robust and I am grateful to our trustees for their unstinting support throughout.

It would be invidious to single out individuals. However, tribute must be made to our dedicated staff who have worked tirelessly and selflessly to advance the cause of the River Tyne under the leadership of our Director, Ceri Gibson. At the same time, the Board of Trustees has been strengthened by the appointment of no less than 5 new trustees, so that we now have greater depth than ever and an excellent combination of experience and skills to meet the challenges ahead.

During the year Donald Curry stood down as trustee. Donald gave us an insight into the workings of Whitehall and a perspective that few could equal; as such, he is irreplaceable. We also allowed Malcolm Newson to retire; no-one has given more to the Trust over the last 12 years as (variously) Malcolm has held positions of full-time director, interim director and trustee; remarkably, he still acts as mentor so we have not entirely lost his expertise and wise counsel.

The trustees have taken strong measures during the coronavirus pandemic to protect the Trust's position; many of our staff are on furlough leave. The spirit with which they have accepted this is to be commended, but all are frustrated at the cessation of their vital role in preserving and enhancing the Tyne river catchment for the benefit of all. This pause in our work is giving us time to look to the future and the Trust's role in the life of the river catchment and its people.

This is my final report as Chairman. I am writing this during the coronavirus pandemic and lockdown that has seen all of our lives radically altered. The talk currently is of the damage to the national and world economies, and when we will be able to get back to normal. Normality will, of course, be different post-coronavirus; the question is, how different? There have been tragic losses of loved ones to families, lost jobs and strains on livelihoods, and stories of real difficulty. There will be more before we are done. Yet there have been some surprising features of lives in lockdown. Those of us who are fortunate to live in the Northumberland countryside have been able to take full advantage of the simple pleasures of regular walks; working from home has its merits; our roads are less congested; and in the cities, we are appreciating cleaner air again. Central to the Trust's aims, we may see an improvement in water quality, and we should recognise that when it comes to a revitalised community spirit, the work done under our volunteer programme has led the way for years.

In asking questions about a return to normality, conventional thinking would have us return to the economic growth on which we depend. However, economic growth which ignores environmental damage may not be growth at all. Is there another way to manage a modern developed economy such as the UK's, perhaps with a greater emphasis on quality of life?

As a wise friend said to me many years ago: "The first item of expenditure to be cut in a recession is spending on conservation". Should we regard such expenditure as discretionary? If we do, should we not revise our priorities? If ever there was a time for the global community to change the emphasis of spending from a single-minded pursuit of economic growth to the preservation and enhancement of our shared environment, it will be now; or more probably, at the moment we emerge from the recession.

The River Tyne rises in the North Pennine and Northumberland hills and flows through farmland, past our villages, through our towns and on through our great city of Newcastle/Gateshead. Its use

does not discriminate between race, age, background or interest; it is the basis for much of our industry; it supports wildlife that we cherish. And we know, from its condition only 50 years ago, that it is highly vulnerable. How do we protect it, and enhance what it gives us?

Policy moves were afoot before the coronavirus pandemic hit. Our departure from the EU and the Common Agricultural Policy provided the government with the pretext for a new approach; a social and economic policy which incorporates agricultural and environmental policy too. If the policy is adopted, this different approach to the way in which we farm and manage the land could see farmers, the river and the wider population better off.

There are deep concerns about the depth of the current recession; but it could also be the opportunity of our lifetimes to reset our priorities, for the greater common good. Tyne Rivers Trust aims to play its part in the continuing restoration of our rivers, and the wider recovery of the North-East.

A handwritten signature in black ink, appearing to read 'H. Remnant', written in a cursive style.

Hugo Remnant

Chairman of the Board of Trustees

7th April 2020

TYNE RIVERS TRUST (A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 October 2019

Company registration number

5086888

Charity registration number

1107358

Registered office

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Trustees

Hugo Remnant (Chairman)

David Bradshaw

Steven Clapperton (appointed 20 June 2019)

Donald Curry (resigned 20 June 2019)

Martyn Howat

Stephen Hunneysett (appointed 20 June 2019)

Christopher Liddle (appointed 20 June 2019)

Thomas Richardson (appointed 20 June 2019)

Edward Twiddy

Malcolm Newson (resigned 24 October 2019)

Company Secretary

Hugo Remnant

Trust Director

Dr Ceri Gibson

Accountants

NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Bankers

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

TYNE RIVERS TRUST (A company limited by guarantee)

TRUSTEES' REPORT for the year ended 31 October 2019

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2019. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities Statement of Recommended Practice (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the Trustees retire and are eligible for re-election. The Tyne Riparian Owners and Occupiers Association (TROOA) has the opportunity to nominate or re-appoint any Trustee.

Organisational structure and decision-making

The Trustees attend Board meetings every 2 months, and individual Trustees are also elected as Committee members with agreed Terms of Reference for the Finance & Risk Committee and the Human Resource Management Committee.

During the financial year ending 2019 the Trust employed the following members of staff:

Dr Ceri Gibson BSc, MChem (Trust Director);
Graham Holyoak BSc, MSc (My Tyne Project Manager, part-time);
Kim Storey FCCA (Finance Manager, part-time);
Kirsty McNaught BA (Communications Officer, part-time);
Simone Price BA (Volunteer Co-ordinator);
Dr Jack Bloomer BSc, MSc (Deputy Director);
Elizabeth Walters BSc, MSc (Project Manager);
Aidan Pollard (Fisheries Manager, part time);
Jenny Elliott BSc (Volunteer Co-ordinator);
Honghui Jiang (Accounts Administrator, part-time);
Danielle Anderson-Walker Nat Dip Agr (Farms Liaison Officer).

TYNE RIVERS TRUST (A company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2019

Wider network

Tyne Rivers Trust is part of a growing movement: there are now over sixty Rivers Trusts in England and Wales, covering most river catchments. They are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the delivery of specific government / trust funds.

Related parties

Tyne Rivers Trust has two wholly-owned trading subsidiaries, River Catchment Services Limited and Tyne Rivers Trust (Projects) Limited. Tyne Rivers Trust (Projects) Limited is a dormant company. The financial results of the subsidiaries are consolidated into these financial statements.

OBJECTIVES AND ACTIVITIES

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area;
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management; and
 - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

These aims and objectives are simplified into a Mission Statement and Strategic Objectives, which form the backbone of the Trust's developing Business Plan.

Our Mission Statement

Proud guardians of England's greatest river.

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them.

**TRUSTEES' REPORT (continued)
for the year ended 31 October 2019**

Our context and purpose

The Tyne's rivers are not only beautiful, but unique - with many scientifically important species and sites including the freshwater pearl mussel and Calaminarian grasslands. The recovery of the river in the last 50 years from its heavily industrialised and polluted past is well-documented, however there remains much to do. It is now widely recognised that we are facing a climate emergency. Currently the catchment is in a flood rich period with increasing frequency of named storms affecting our communities and changing the way we must manage our land for food production and to reduce the impacts of flooding.

For over a decade Tyne Rivers Trust has played an important and growing role in conserving the Tyne and its tributaries and protecting and enhancing its habitats and species. A key tenet of the Trust's work has been engaging communities, by encouraging and training people to work together to understand, monitor and care for their own local 'patch'. This grassroots approach fosters stewardship and pride of our rivers and encourages people to volunteer their time to look after their precious river resource.

The Trust's continuing roles and rationale

Tyne Rivers Trust is in the unique position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, education and habitat improvement programmes on the River Tyne and throughout its catchment. The Trust focuses its efforts where they are most needed, through:

- carrying out a range of river habitat improvements, including working with landowners and managers to reduce impacts on rivers, influencing forestry improvements, tree planting, invasive species monitoring and management, and tackling barriers to fish passage;
- education and awareness-raising programmes with adults and children;
- the development of empowered community groups, including providing training to carry out monitoring and organising activities which bring environmental benefits for our river system.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission.

Key Achievements during 2018-2019

In the past 12 months the Trust has continued to deliver its aims and objectives through a number of targeted projects, including:

- **Catchment Based Approach:** The Trust recognises the use of the Catchment Based Approach within the government's 25 Year Environment Plan and acknowledges moves by Ofwat to promote catchment-scale good sense for which the Rivers Trust unit of operation is ideally suited.
- **Tyne Catchment Partnership:** The Trust continues to host the Tyne Catchment Partnership, supporting six sub-catchment partnerships. The partnerships comprise over 30 representatives from Local Authorities, Environment Agency, Natural England, Northumbrian Water Group, Land Agents, environmental NGOs and some local individuals who come together to co-ordinate action to protect and enhance the catchment in geographical and thematic groupings.

TYNE RIVERS TRUST (A company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2019

- **Diffuse Metals:** The Trust continues to work with the Coal Authority on surveying and sampling more of their sites in the headwaters of the River South Tyne. The next step is to design interventions to reduce the risk of heavy metal pollution from spoil heaps.
- **Farming Facilitation:** The Trust continues to run two highly successful facilitation groups for farmers. Following a change in the rules for signing up farmers via land agents the Trust has rebuilt facilitation group membership to 72 for the lowland group and 34 for the upland group. 27 workshops have been run on topics identified as important by the farmers including soil health, farming rules for water, tree planting grants, peatland restoration and British wool. Additionally, farmers have taken up the volunteer task force offer from the Trust to provide hedge planting / laying, stabilisation of riverbanks and the creation of a livestock bridge. The Trust has endorsed 3 applications for Countryside Stewardship.
- **Natural Flood Management:** The Trust is working in partnership with the Environment Agency and local residents to deliver a natural flood management scheme at a sub-catchment level. This will complement hard engineered interventions further down the river system. Natural Flood Management takes the shape of specific green-engineered structures but also changes in land management to work better with natural processes which requires full support of landowners.
- **Fish Passage:** The construction of the major rock-pool fish pass on the River Derwent was completed this year. This involved working closely with the Environment Agency and Marine Management Organisation, adjacent landowners and local fishing clubs. The fish pass was opened March 2019 and fish have been observed using it. Elsewhere, Riding Mill fish counter recorded the highest count for May 2019 since records began however significantly low numbers were returned in November. The Trust is working in collaboration with interested partners to better understand these numbers.
- **My Tyne:** A further 660 children across 10 schools have been engaged and educated through our 'River School' programme of activities including 'Salmon in the Classroom' and 'Mayfly in the Classroom' sessions. 70 adults have been trained to use the 'Adopt a Stream' app to record water quality, invasive species and river conditions throughout the catchment. It is intended that 'Adopt a Stream' will be adapted for schools following huge interest in the project.
- **Volunteering:** This year we have significantly grown the offer of activities for our volunteers; including regular Wednesday tasks, weekend tasks and social walks run by our dedicated volunteer co-ordinator. Additionally, 8 volunteers have been trained in MoRPh, a streamlined version of River Habitat Survey. This maintains our commitment to training our citizen-scientists for the good of the catchment. Following review with volunteers, it is intended that more volunteers will be trained to allow us to more fully evaluate all river restoration work that we do.
- **Northumbrian Water Group** continue to support the Trust, most recently with a grant for invasive non-native species (INNS) management. This monitoring and treatment programme is run with volunteers who are trained in ID and chemical treatment methods and further supported by Parish Councils.

TYNE RIVERS TRUST (A company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2019

As ever, our sincere thanks go to those who have supported our work this year, we are consolidating some really strong working relationships whilst continuing to increase the variety of funders who support us. These include the Environment Agency, Natural England, DEFRA, Marine Management Organisation, Northumbrian Water Group (Branch Out), Northumberland County Council, South Tyneside Council, Newcastle University, Egger, Essity, Fishpal, Northumberland Wildlife Trust, Durham Wildlife Trust, Groundwork UK, County Durham Community Foundation, North Atlantic Salmon Conservation Organisation, Axwell Park, and Derwent Valley Angling Association, Derwent Angling Association, Broomhaugh and Riding Mill Parish Council, the members of the Tyne Riparian Owners and Occupiers Association, Hedley Denton Charitable Trust, Barbour Foundation, The William Leech Charity, Banister Charitable Trust, J H Burn Charity Trust, D'Oyly Carte Charitable Trust, Alpkit, Nineveh Trust, Bellingham Fund (Community Foundation), Roland Cookson, the Joicey Trust (£3,800), P F Charitable Trust, Kleinwort Hambros, Henry Bell Trust, Road Link.

Subsidiary companies

River Catchment Services, our consultancy arm, delivered footpath repair work, expert freshwater pearl mussel rearing and habitat improvement advice and initial instruction on a lab-based experiment to limit embryonic mortality of fish towards increasing efficiency of reservoir water usage. Additionally, the board has progressed an in-depth revision of the business plan to better reflect the diverse expertise of our current team. This will assist anglers, farmers, statutory agencies and businesses in their river improvement and species protection.

FINANCIAL POSITION

In the period reported, Tyne Rivers Trust has seen an increase in income (from £509k to £733k) and an increase in expenditure (from £482k to £790k). Much of this funding is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency and Marine Management Organisation.

The notable increase in income and expenditure was primarily due to one large technical fish passage project. This was paid in arrears on achievement of agreed milestones and carried considerable risk and liability for the Trust however it was kindly cash-flowed by Durham County Council, thereby making the construction possible.

The deficit of £56,209k was largely due to the Trust's commitment to its programme 'My Tyne' and the increasing number of projects which are funded in arrears. 'My Tyne' delivers the fundamental ongoing engagement and educational objectives of the charity and is deemed by trustees to be essential continuous work of the Trust. Since the end of the financial year we have received some upfront funds to support the 'My Tyne' project and are constantly seeking more.

Funding from traditional sources continues to be paid in arrears. A further year of high standard delivery and continued support for our catchment-scale engagement work in the current financial climate is considered by the Board to be an important achievement.

Reserves policy

During the year the Trust's unrestricted reserves fell by £27k from £101k to £74k. The Trust maintains a target of increasing unrestricted reserves to twelve months' operating costs. An ever-increasing challenge.

**TRUSTEES' REPORT (continued)
for the year ended 31 October 2019**

PLANS FOR THE FUTURE -

The Trust continues to use an 'adaptive management' philosophy to cope with the uncertainties of e.g. climate change, Brexit (impact on regulation) and funding contexts. The latter being particularly poignant in the challenging times of the Coronavirus pandemic.

These accounts have been finalised and signed off during the Coronavirus pandemic and subsequent government-imposed restrictions. The Trusts takes its responsibilities to its funders, stakeholders and volunteers very seriously and as such is abiding by all government advice. We do not rely on charity shop income or sponsored marathons so will be less affected than other charities, however, we have reviewed our work programme very carefully. Our staff can continue to work with partnerships and support our volunteers and stakeholders, we are able to pick up on advice contracts previously delayed whilst delivering practical projects. Some practical tasks such as delivering educational sessions in schools or engagement events with members of the public have been postponed pending additional risk assessments and the relaxing of government restrictions.

We continue to consult with existing funders on the best way to discharge our delivery obligations and complete as much work as we pragmatically can. The HR and FAR committees are meeting more frequently to assess required actions and additional cashflows have been produced to reflect the changed working conditions and potential impact on delivery. There is no doubt that this will be a challenge but the need for flood protection, habitat improvement and environmental education has not changed. We hope existing and new funders will join us to continue to support the residents of the Tyne catchment through river-inspired engagement, educational and well-being events as well as projects improving our biodiversity towards long-term nature-based solutions towards tackling climate change and reducing the risk of flooding among many.

Projects addressing EU Water Framework Directive failures, remains a high priority. The Trust will continue to tackle the more difficult urban waterbodies such as the Rivers Don and Team, through sub-catchment partnership working and another Farming Facilitation project in the urban area. This more densely populated area has difference challenges for farming; our engagement expertise will ensure that the topics are fully appreciated by statutory agents and residents alike achieving effective long-term solutions. We will continue to work closely with the Environment Agency to tackle diffuse pollution, Coal Authority on metals pollution and landowners for in-river obstructions. The success of our volunteer engagement will increase the skill-set available to the Trust including civil engineering, environmental law, tree management, chemical water quality testing and business continuity. Our work with schools is equally important but remains perpetually harder to raise funding for. Consideration of the Climate Emergency for younger generations will generate opportunities for Climate Proofing projects encouraging change in behaviour and practical projects such as Rain Gardens.

The Trust is working closely with Voluntary Organisations' Network North East, VONNE and other partners to develop sustainability projects to address Climate Change and is seeking funding to protect our catchment and its constituents. Established competence of working with natural processes to improve water quality, reduce degradation of riparian land and secure habitat for all stages of rare and declining species is being shared with partners within and beyond the Tyne Catchment.

TYNE RIVERS TRUST (A company limited by guarantee)

**TRUSTEES' REPORT (continued)
for the year ended 31 October 2019**

With the revival of the River Basin Management Plans, Tyne Rivers Trust anticipates a greater emphasis on integrated catchment-wide planning is fully supported by the Trust, which has long advocated the need for joined-up planning for river management. The Trust will continue to facilitate effective catchment planning for river issues through its role as host of the Tyne Catchment Partnership.

Through all of our endeavours, we maintain a strict evidence-based and independent approach to improving the Tyne Rivers and our supporters understanding of our catchment.

This report was approved by the Trustees on^{7th} April 2020 and signed on its behalf by:



Hugo Remnant, Chairman

TYNE RIVERS TRUST (A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT for the year ended 31 October 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST

I report on the financial statements of the group for the year ended 31 October 2019 which are set out on pages 9 to 23.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Dated: *7th April* 2020

STEPHEN GIBSON FCA
NE ACCOUNTANCY SERVICES LTD
27 Park Avenue
Roker
Sunderland
Tyne & Wear
SR6 9NJ



TYNE RIVERS TRUST (A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
for the year ended 31 October 2019**

	Note	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	658,513	44,602	703,115	443,419
Activities for generating funds	3	4,743	18,806	23,549	58,198
Investment income	4	-	140	140	164
Other incoming resources	5	5,951	701	6,652	8,183
TOTAL INCOME RESOURCES		669,207	64,249	733,456	509,964
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	1,429	1,429	1,956
Fundraising expenses and other costs	3	-	16,602	16,602	55,933
Charitable activities	8	689,250	78,125	767,375	420,208
Governance costs	11	-	4,615	4,615	4,248
TOTAL RESOURCES EXPENDED		689,250	100,771	790,021	482,345
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(20,043)	(36,522)	(56,565)	27,619
Transfers between Funds	20	(9,350)	9,350	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(29,393)	(27,172)	(56,565)	27,619
<i>Total funds at 1 November 2018</i>		<i>67,347</i>	<i>101,114</i>	<i>168,461</i>	<i>140,842</i>
TOTAL FUNDS AT 31 OCTOBER 2019		37,954	73,942	111,896	168,461

The notes on pages 14 to 26 form part of these financial statements.

TYNE RIVERS TRUST (A company limited by guarantee)

Registered number: 05086888

**CONSOLIDATED BALANCE SHEET
as at 31 October 2019**

	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Intangible assets	14		12,696		-
Tangible assets	15		1,141		4,379
			<u>13,837</u>		<u>4,379</u>
CURRENT ASSETS					
Stocks		816		816	
Debtors	18	65,832		105,624	
Cash at bank and in hand		70,652		123,926	
			<u>137,300</u>	<u>230,366</u>	
CREDITORS: amounts falling due within one year	19	(39,057)		(66,026)	
NET CURRENT ASSETS			<u>98,243</u>	<u>164,340</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,080</u>	<u>168,719</u>	
CREDITORS: amounts falling due after one year			(184)	(258)	
			<u>111,896</u>	<u>168,461</u>	
CHARITY FUNDS					
Restricted funds	20		37,954		67,347
Unrestricted funds	20		73,942		101,114
			<u>111,896</u>	<u>168,461</u>	

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2018 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

TYNE RIVERS TRUST (A company limited by guarantee)

Registered number: 05086888

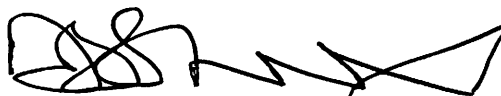
CONSOLIDATED BALANCE SHEET (cont)
as at 31 October 2019

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees on ^{7th April} 2020 and signed on their behalf, by:



Hugo Remnant, Chairman



David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 14 to 26 form part of these financial statements.

TYNE RIVERS TRUST (A company limited by guarantee)

**CHARITABLE COMPANY BALANCE SHEET
as at 31 October 2019**

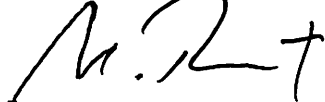
	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Intangible assets	14		12,696		-
Tangible assets	15		169		3,019
Investments	16		2		2
			<u>12,867</u>		<u>3,021</u>
CURRENT ASSETS					
Debtors	18	64,726		106,144	
Cash at bank		60,891		70,052	
		<u>125,617</u>		<u>176,196</u>	
CREDITORS: amounts falling due within one year	19	(36,920)		(21,144)	
NET CURRENT ASSETS			<u>88,697</u>		<u>155,052</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101,564</u>		<u>158,073</u>
CHARITY FUNDS					
Restricted funds			37,954		67,347
Unrestricted funds			63,610		90,726
			<u>101,564</u>		<u>158,073</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2018 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees on 7th April 2020 and signed on their behalf, by:



Hugo Remnant, Chairman



David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 14 to 26 form part of these financial statements.

TYNE RIVERS TRUST (A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2019

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a deficit of £56,509 (2018 surplus - £26,740).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2019**

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 INTANGIBLE AND TANGIBLE FIXED ASSETS, AMORTISATION AND DEPRECIATION

Intangible and tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Intangible assets and office equipment - 33% straight line

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

TYNE RIVERS TRUST (A company limited by guarantee)**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2019****2. VOLUNTARY INCOME**

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Donations	41,440	44,602	86,042	95,212
Grants	617,073	-	617,073	348,207
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	658,513	44,602	703,115	443,419
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. TRADING ACTIVITIES

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	4,743	5,916	10,659	2,219
Subsidiary trading income - River Catchment Services Limited	-	12,890	12,890	55,979
Subsidiary trading income - Tyne Rivers Trust (Projects) Limited	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	4,743	18,806	23,549	58,198
	<hr/>	<hr/>	<hr/>	<hr/>
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	16,602	16,602	55,933
Tyne Rivers Trust (Projects)Limited	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	16,602	16,602	55,933
	<hr/>	<hr/>	<hr/>	<hr/>
Net income from trading activities	-	2,204	2,204	2,265
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

TYNE RIVERS TRUST (A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2018**

4. INVESTMENT INCOME

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Interest received	-	140	140	164
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. OTHER INCOMING RESOURCES

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Other income	5,951	701	6,652	8,183
Transfers between funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other income	5,951	701	6,652	8,183
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total 2019 £	<i>Total 2018 £</i>
Costs of generating voluntary income	-	-	1,429	1,429	1,956
Fundraising expenses	-	924	15,678	16,602	55,933
COSTS OF GENERATING FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	924	17,107	18,031	57,889
Conservation	168,299	1,852	328,643	498,794	273,134
Education	90,623	998	176,960	268,581	147,074
CHARITABLE ACTIVITIES	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	258,922	2,850	505,603	767,375	420,208
GOVERNANCE	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	4,615	4,615	4,248
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	258,922	3,774	527,325	790,021	482,345
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TYNE RIVERS TRUST (A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2019

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Retainer, commission and assistance	-	1,429	1,429	1,956

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2019 £	Support costs 2019 £	Total 2019 £	<i>Total 2018 £</i>
Conservation	442,094	56,700	498,794	273,134
Education	238,050	30,531	268,581	147,074
Total	680,144	87,231	767,375	420,208

9. DIRECT COSTS

	Conservation £	Education £	Total 2019 £	<i>Total 2018 £</i>
Consultancy fees	12,385	6,668	19,053	26,225
Meeting/conference costs	3,948	2,125	6,073	8,826
Staff/volunteer expenses	1,070	576	1,646	4,236
Subscriptions, marketing and advertising	100	54	154	4,500
Office expenditure	200	108	308	5,802
Other costs	110	60	170	592
External project costs	284,825	153,368	438,193	100,529
Computer costs	75	41	116	244
Staff project costs	139,354	75,037	214,391	178,819
Fundraising costs	26	14	40	-
	442,093	238,051	680,144	329,773

TYNE RIVERS TRUST (A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2019

10. SUPPORT COSTS

	Conservation	Education	Total	<i>Total</i>
	£	£	2019	<i>2018</i>
			£	£
Consultancy fees	2,650	1,427	4,077	11,648
Insurance	6,041	3,252	9,293	8,541
Meeting/conference costs	1,156	622	1,778	2,285
Staff/volunteer expenses	294	158	452	713
Subscriptions, marketing and advertising	3,645	1,963	5,608	5,819
Office expenditure	8,713	4,692	13,405	7,924
Other costs	592	318	910	8,003
Computer costs	1,927	1,038	2,965	2,276
Staff costs	28,945	15,586	44,531	34,668
Professional fees	885	477	1,362	5,759
Depreciation	1,853	997	2,850	2,799
	<u>56,701</u>	<u>30,530</u>	<u>87,231</u>	<u>90,435</u>

11. GOVERNANCE COSTS

	Restricted	Unrestricted	Total	<i>Total</i>
	funds	funds	funds	<i>funds</i>
	2019	2019	2019	2018
	£	£	£	£
Independent examiner - fees for examination	-	2,190	2,190	2,040
Independent examiner - fees for other Services	-	2,425	2,425	2,208
	<u>-</u>	<u>4,615</u>	<u>4,615</u>	<u>4,248</u>

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019	<i>2018</i>
	£	£
Depreciation of tangible fixed assets: - owned by the charitable group	3,774	4,318
Independent examiner - fees for examination	2,190	2,040
Independent examiner - fees for other services	2,425	2,208
Pension costs	14,842	9,019
	<u>14,842</u>	<u>9,019</u>

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2019

12. NET INCOME/(EXPENDITURE) continued

During the year no trustees received any remuneration, (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, no Trustees received reimbursement of expenses (2018 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2019	<i>2018</i>
	£	<i>£</i>
Wages and salaries	227,747	192,605
Social security costs	16,333	11,863
Other pension costs	14,842	9,019
	<hr/>	<hr/>
	258,922	213,487
	<hr/> <hr/>	<hr/> <hr/>

The average monthly number of full-time equivalent employees during the year was as follows:

	2019	<i>2018</i>
	No.	<i>No.</i>
Trust Director	1.0	0.6
Project Delivery	5.4	5.3
Finance	0.6	0.6
Communication	0.4	0.4
	<hr/>	<hr/>
	7.4	6.9
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2019

14. INTANGIBLE ASSETS

	Group	Company
	£	£
COST		
At 1 November 2018	-	-
Additions	12,696	12,696
Disposals	-	-
	<hr/>	<hr/>
At 31 October 2019	12,696	12,696
	<hr/> <hr/>	<hr/> <hr/>

The My Tyne App only became operational at the end of the financial year therefore no amortisation or impairment of the asset has been accounted for in the current year; the value of the intangible asset will be amortised over the next three years.

15. TANGIBLE FIXED ASSETS

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2018	28,957	19,077
Additions	970	-
Disposals	(1,274)	-
	<hr/>	<hr/>
At 31 October 2019	28,653	19,077
	<hr/> <hr/>	<hr/> <hr/>
DEPRECIATION		
At 1 November 2018	24,578	16,058
Charge for the year	3,774	2,850
Disposals	(840)	-
	<hr/>	<hr/>
At 31 October 2019	27,512	18,908
	<hr/> <hr/>	<hr/> <hr/>
NET BOOK VALUE		
At 31 October 2019	1,141	169
	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 October 2018</i>	4,379	3,019
	<hr/> <hr/>	<hr/> <hr/>

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2019

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2018 and 31 October 2019	2

The company holds two £1 investments in Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited, further details of which are given below.

17. SUBSIDIARY UNDERTAKINGS

Company name	Country	Percentage Shareholding	Description
Tyne Rivers Trust (Projects) Limited	England & Wales	100%	Formed in March 2017 and has yet to commence trading
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited for the year ended 31 October 2018 are as follows: -

PROFIT AND LOSS ACCOUNT

	2019 £	2018 £
Tyne Rivers Trust (Projects) Limited		
Turnover	-	-
Administrative expenses	-	-
Donation to Tyne Rivers Trust	-	-
	-----	-----
Net profit	-	-
	=====	=====
River Catchment Services Limited		
Turnover	23,938	72,569
Direct and administrative expenses	(24,009)	(65,288)
Donation to Tyne Rivers Trust	-	(5,000)
Taxation	14	(433)
	-----	-----
Net (loss)/profit	(57)	1,848
	=====	=====

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2019

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2019 £	2018 £
Tyne Rivers Trust (Projects) Limited		
Total assets	1	1
Total liabilities	(1)	(1)
Total funds	-	-
River Catchment Services Limited		
Total assets	12,920	56,717
Total liabilities	(2,589)	(46,328)
Total	10,331	10,389

18. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2019 £	2018 £	2019 £	2018 £
Debtors	1,106	4,480	-	-
Amounts owed by group undertakings	-	-	-	5,000
Prepayments and accrued income	64,726	101,144	64,726	101,144
	65,832	105,624	64,726	106,144

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2019 £	2018 £	2019 £	2018 £
Creditors	29,970	54,803	29,753	13,453
Amounts owed to group undertakings	-	-	267	1,188
Social security and other taxes	6,276	8,581	4,710	4,463
Accruals and deferred income	2,811	2,642	2,190	2,040
	39,057	66,026	36,920	21,144

TYNE RIVERS TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2019

20. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General Funds - all funds	101,114	64,249	(100,771)	9,350	73,942
RESTRICTED FUNDS					
Monitoring/Sundry projects	-	1,327	(1,256)	(71)	-
Community engagement, education and catchment planning	47,507	54,053	(89,111)	(2,219)	10,230
River Restoration	5,022	296,457	(281,199)	(6,360)	13,920
Fish Passage	14,818	317,370	(317,684)	(700)	13,804
	<u>67,347</u>	<u>669,207</u>	<u>(689,250)</u>	<u>(9,350)</u>	<u>37,954</u>
Total funds	<u>168,461</u>	<u>733,456</u>	<u>(790,021)</u>	<u>-</u>	<u>111,896</u>

Community engagement, education - As host of the Tyne Catchment Partnership, Defra's funding allows us to facilitate sub-partnerships delivering multi-benefit projects in urban and rural areas of our catchment. Working with communities and stakeholders at local and catchment level to minimise impact on or benefit the Tyne's river system is a fundamental tenet of the Trust's work. We continue to develop opportunities for our own volunteers and partner groups predominantly through 'Adopt a Stream' monitoring and identification of issues. The data collected helps prioritise improvement work which is then delivered by our volunteers, contractors and partnership projects. Our education endeavours are delivered to school children through our 'River Schools' programme within My Tyne, work experience for students and workshops for our volunteers.

Catchment planning, river restoration, monitoring - The Trust has matured during the reporting year into providing funders with a comprehensive package, a useful extension for EA and NE. We continue to broaden our knowledge of the catchment through 'PinPoint' assessments for farms, our electro-fishing monitoring programme supported by the Environment Agency and co-ordination of the Tyne Catchment Partnership Action Plan.

TYNE RIVERS TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2019

20. STATEMENT OF FUNDS (cont.)

River restoration including fish passage and other iconic river indicator species Seizing opportunities to achieve improvements to our rivers continues. The Trust's river restoration work focuses on preventing the pollution of rivers by minimising the impacts of surface run-off following heavy rain, addressing direct sources of pollution such as abandoned mine spoil heaps and preventing the siltation of rivers due to aggravated bank erosion. We continue to remove obstacles on rivers and burns; giving migratory fish access to upstream spawning grounds and allowing resident fish to move freely through river stretches to feed and breed. Additionally, we continue to monitor for mink as part of the Restoring Ratty project and are supporting the strategy for White Clawed Crayfish especially in the North Tyne.

Monitoring - Much of the Trust's river monitoring work is led by our growing network of volunteers. Funding is needed via 'My Tyne' to carry out more detailed analysis on reported observations to develop specific restoration projects. Monitoring is disappointingly difficult to fund yet essential to ensure that public money is deployed efficiently and sensibly. Pre and post project assessment remains popular with funders so we will pay attention to these requirements in future, especially through MoRPh (River Habitat Survey for citizen-scientists) which is growing in popularity and support.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Tangible fixed assets	-	1,141	1,141	4,379
Intangible fixed assets	-	12,696	12,696	-
Current assets	37,954	99,346	137,300	230,366
Creditors due within one year	-	(39,057)	(39,057)	(66,026)
Creditors due in more than one year	-	(184)	(184)	(258)
	<hr/>	<hr/>	<hr/>	<hr/>
	37,954	73,942	111,896	168,461
	<hr/>	<hr/>	<hr/>	<hr/>

22. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £14,842 (2018 - £8,890). Contributions totalling £NIL (2018 - £NIL) were payable to the fund at the balance sheet date.