

Registered number: 05086888

Charity number: 1107358

TYNE RIVERS TRUST
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 October 2018

TYNE RIVERS TRUST
(A company limited by guarantee)

CONTENTS

	Page
Chairman's Introduction	
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Consolidated statement of financial activities	9
Consolidated balance sheet	10
Charitable company balance sheet	11
Notes to the financial statements	12 - 23

TYNE RIVERS TRUST

(A company limited by guarantee)

CHAIRMAN'S INTRODUCTION

In last year's annual report, I wrote about our broad base of support, our partnership working and our resilience. The challenges we face never seem to diminish, and the difficulties of funding our work have never been greater especially as we are now paying for work first and being reimbursed after; quite a challenge to our cash flow. And yet this report includes a very strong financial performance,

This is all down to the hard work of our staff, volunteers, trustees and supporters. Our staff have shown unstinting loyalty and their dedication over the last year deserves special mention.

During the year we said farewell to 2 directors Susan Mackirdy and Douglas Phillips, and to 2 trustees Charles Beaumont and Hugh Clear Hill. All have worked tirelessly for the benefit of the Trust and I would like to record my thanks to them all. Prof Malcolm Newson stepped into the breach as Interim Director before handing over to Dr Ceri Gibson as our new Director towards the end of the year. Ceri will be well-known to many of you, having worked before for the Trust as River Watch Manager and through her work nationally at Freshwater Biological Association running 'Restoring Freshwater Mussel Rivers in England'. Malcolm continues his long-standing work for the Trust in a voluntary capacity as trustee.

The targeted projects referred to later in this report demonstrate that the work we do has wide-ranging benefits, but we cannot be complacent for a moment. Atlantic salmon numbers in the North Atlantic continue to decline, and yet the numbers of migratory fish returning to the Tyne remain remarkably constant. We like to think that the work we do (eg on fish passage) is a major contributor to the Tyne's reputation as the best salmon river in England, but there are many variables and as smolts from all rivers largely end up in the same sea, why should this be? In a post-Brexit world, we have the opportunity to ensure that government's 25-year plan for farming and the rural sector is implemented in a way that addresses these environmental questions. We work already with farmers on a catchment scale: we must both learn from them and prove our worth by helping farmers to find solutions.

As we seek new funding streams and new ways of working to continue and extend the influence of the Trust, I am encouraged that our role has never been more relevant to meet the challenges ahead.

Hugo Remnant

Chairman of the Board of Trustees

June 2019



TYNE RIVERS TRUST

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS for the year ended 31 October 2018

Company registration number

5086888

Charity registration number

1107358

Registered office

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

Trustees

Hugo Remnant (Chairman)

Charles Beaumont (resigned 12 December 2017)

David Bradshaw

Hugh Clear Hill (resigned 27 January 2018)

Donald Curry

Martyn Howat

Edward Twiddy

Malcolm Newson (appointed 25 October 2018)

Company Secretary

Hugo Remnant

Trust Director

Ceri Gibson

Accountants

NE Accountancy Services Ltd, 27 Park Avenue, Roker, Sunderland, Tyne & Wear SR6 9NJ

Bankers

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

TYNE RIVERS TRUST

(A company limited by guarantee)

TRUSTEES' REPORT for the year ended 31 October 2018

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2018. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Charities Statement of Recommended Practice (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29th March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

Method of appointment or election of Trustees

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election. The Tyne Riparian Owners and Occupiers Association (TROOA) has the opportunity to nominate or re-appoint any Trustee.

Organisational structure and decision-making

The Trustees attend Board meetings 4 times per year, and individual Trustees are also elected as Committee members with agreed Terms of Reference for the Finance & Risk Committee and the Human Resource Management Committee.

During the financial year ending 2018 the Trust employed the following members of staff:

- Susan Mackirdy** BSc, MSc (Trust Director) – left employment January 2018;
- Douglas Phillips** (Interim Director during Maternity Leave) – left employment February 2018;
- Dr Ceri Gibson** BSc, MChem (Trust Director from 15th October 2018)
- Graham Holyoak** BSc, MSc (My Tyne Project Manager, part-time);
- Kim Storey** FCCA (Finance Manager, part-time);
- Kirsty McNaught** BA (Communications Officer, part-time);
- Simone Price** BA (Project Officer);
- Dr Jack Bloomer** BSc, MSc (Deputy Director);
- Elizabeth Walters** BSc, PGdip (Project Manager);
- Aidan Pollard** (Fisheries Manager, part-time);
- Jenny Elliott** BSc (Volunteer Co-ordinator);
- Honghui Jiang** (Accounts Administrator, part-time);
- Danielle Anderson-Walker** Nat Dip Agr (Farms Liaison Officer).

TYNE RIVERS TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2018

Wider network

Tyne Rivers Trust is part of a growing movement: there are now over sixty rivers trusts across the UK and Ireland, covering most river catchments. They are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the delivery of specific government / trust funds.

Related parties

Tyne Rivers Trust has two wholly-owned trading subsidiaries, River Catchment Services Limited and Tyne Rivers Trust (Projects) Limited. Tyne Rivers Trust (Projects) Limited is a dormant company. The financial results of the subsidiaries are consolidated into these financial statements.

OBJECTIVES AND ACTIVITIES

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A. conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area;
- B. advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
 - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management; and
 - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

These aims and objectives are simplified into a Mission Statement and Strategic Objectives, which form the backbone of the Trust's developing Business Plan.

Our Mission Statement

The only independent environmental charity dedicated to improving the River Tyne and its tributaries.

Our Strategic Objectives

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them.

TYNE RIVERS TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2018

Our context and purpose

The Tyne's rivers are not only beautiful, but unique - with many scientifically important species and sites including the freshwater pearl mussel and Calaminarian grasslands. The recovery of the river in the last 50 years from its heavily industrialised and polluted past is well-documented, however there remains much to do. Increasing frequency of weather extremes, population growth, and intensification of agriculture, already being felt in the Tyne catchment, pose significant challenges for maintaining and continuing to improve the health of our rivers.

For nearly 15 years Tyne Rivers Trust has played an important and growing role in conserving the Tyne and its tributaries and protecting and enhancing its habitats and species. A key tenet of the Trust's work has been engaging communities, by encouraging and training people to work together to understand, monitor and care for their local 'patch'. This grassroots approach fosters stewardship and pride of our rivers and encourages people to understand and look after their precious river resource.

The Trust's continuing roles and rationale

Tyne Rivers Trust occupies a unique and critical position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, education and habitat improvement programmes on the River Tyne and its tributaries. The Trust focuses its efforts where they are most needed, through:

- consulting widely with the catchment constituents, our partners and volunteers to identify what and where the issues / challenges are;
- providing up to date information and training to help community groups monitor their river and organise activities which bring environment and social benefits;
- carrying out a range of river habitat improvements, including working with land owners and managers to reduce impacts on rivers, influencing forestry improvements, tree planting, invasive species monitoring and management, and tackling barriers to fish passage;
- delivering education and awareness-raising programmes with adults and children;

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission.

Over the last 12 months the Trust has continued to deliver its aims and objectives through a developing strategy and targeted projects, including;

- **Resilience:** Ongoing implementation of improvements identified through the HLF Resilience project moving towards succession planning for the board of trustees and career development. Advice on Communications and Fundraising strategies have also been followed towards adjusting to an increasing trend towards funding in arrears and the cross-curricular nature of our work.
- **Catchment Based Approach:** The Trust recognises the use of the Catchment Based Approach within the government's 25 Year Environment Plan and recognises moves by Ofwat to promote catchment-scale good sense. The 25 Year Environment Plan underwrites the Rivers Trust unit or operation as ideal.

TRUSTEES' REPORT (continued)
for the year ended 31 October 2018

- Charitable Trust Support: Applications to national and local trusts for core funds were successful. This provision for continuity of experienced staff to maintain confidence in partnership working, contact with land owners and volunteers is essential for the environmental improvements that the Trust can make to the river and catchment, for which we are very grateful.
- New Staff Appointments: Project delivery was strengthened by the appointment of a Volunteer Co-ordinator and My Tyne Project Officer. The inclusion of a Fundraising Administrator role is also helping to ensure co-ordination of strong bids with in-house knowledge of projects, people and issues.
- Conservation: This year we have intentionally started to evaluate and promote the mental, social and physical health value to the work that we carry out. This is broadening our reach and allowing us to work with different partners especially related to the creative aspects of engagement and education.
- Fish Passage: The Trust worked with a variety of partners to improve fish passage at 3 watercourses and completed the design for another major project. With Highways England we constructed small fish easements through two culverts running beneath the A69 at Darden Burn in Hexham and Crossley Burn at Haydon Bridge. With the Environment Agency, we removed a small weir and installed an easement beneath an historic railway culvert on Swin Burn to open up 4km of the watercourse for fish. Finally, the design process for the construction of a major rock-pool fish pass on the River Derwent was completed. Upon construction, this fish pass will open up 20km of the watercourse to fish of all species.
- My Tyne: This group of projects is driven by our constituents. 'River School' sessions have been delivered to 17 classes reaching 425 children. A purpose-designed website and app has been developed for 'Adopt a Stream' to enable our volunteers to collect data, map information and monitor conditions throughout the catchment; thereby identifying opportunities to target effective improvement works.
- Northumbrian Water Group have supported the Trust since our Foundation in 2004 and continues to do so through the Tyne Catchment Partnership, the Catchment Based Approach, individual grants and arrangements with the Environment Agency.
- Diffuse Metals: Following an investigation and design process, the Trust completed the installation of interventions at four sites in the South Tyne catchment to reduce contamination of the watercourse. All interventions used green engineering principles to prevent deposition of metal-contaminated sediments into the watercourse and to encourage re-vegetation that will ensure the contaminants are prevented from further polluting our rivers.
- Facilitation: The Trust has now signed up 94 farms (out of a maximum permitted of 160 across lowland and upland groups). This year we have run 35 workshops on topical themes such as Natural Flood Management, Plant and Soil Health and the proposed changes to the Agricultural Bill.

TYNE RIVERS TRUST

(A company limited by guarantee)

TRUSTEES' REPORT (continued) for the year ended 31 October 2018

Our sincere thanks go to those who have supported our work, including Arnold Clark, Banister Charitable Trust, Barbour Foundation, Carr Ellison Trust, Catherine Cookson Charitable Trust, Community Foundation, Derwent Angling Association, Environment Agency, Ernest Cook Trust, Ernest Kleinworth Charitable Trust, Garfield Weston Foundation, Groundwork UK (NE), Henry Bell Trust, Hexham Anglers, JH Burn Charitable Trust, Lennox Hannay Trust, Heritage Lottery Fund, Natural England, Northumberland Wildlife Trust, Northumbrian Water, PF Charitable Trust, Postcode Local, Robert Wood Trust, Rothley Trust Fund, Sir James Knott, South Tyneside Council, The Coal Authority and The Rivers Trust.

Subsidiary companies

River Catchment Services, our consultancy arm, assists landowners, other rivers trusts and statutory agencies in river management, it also runs training courses through the Rivers Trust. This year it has also delivered work on river restoration and hydro-geomorphology for consultancies; APEM and PBA.

FINANCIAL POSITION

In the period reported, Tyne Rivers Trust has seen another increase in income (from £452k to £526k) and a corresponding increase in expenditure (from £439k to £482k). Much of this funding is from local and national government grant monies for major projects, working with partners such as the Environment Agency, Defra, and the Forestry Commission; these sources of funding continue to be under significant pressure. The funding environment remains very competitive. A further year of maintaining a similar level of income and expenditure in the current financial climate is once again considered by the Board to be an achievement.

Reserves policy

During the year the Trust's unrestricted reserves increased by £60 to £101k. The Trust has a target of increasing unrestricted reserves to twelve months' operating costs. An additional pressure is the fact that many projects are now funded in arrears, which makes it even more important that the Trust retains sufficient core funds to be able to continue to deliver projects funded in this way.

PLANS FOR THE FUTURE

The Trust continues to use an 'adaptive management' philosophy to broaden our scope of appeal and skillset to cope with the uncertainties of e.g. climate change, Brexit (impact on regulation) and funding contexts.

Recent funding has supported projects addressing EU Water Framework Directive failures. Our traditional funding streams from the Defra family, and other sources including grant-giving trusts, allows us to carry out activities in a variety of 'failing' waterbodies. We will continue to tackle diffuse pollution, metals pollution and in-river obstructions. We are now starting to deliver on the more difficult urban waterbodies such as the Ouseburn, Rivers Don and Team through the Tyne Catchment Partnership and will continue to seek funds to do so. 14 years of relevant experience in these topics and close connections with Greggs, The Skill Mill and Newcastle University (Urban Observatory) are achieving strong funding bids.

TYNE RIVERS TRUST

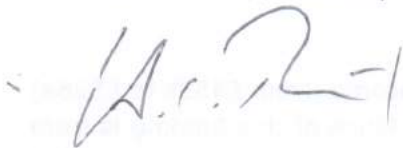
(A company limited by guarantee)

**TRUSTEES' REPORT (continued)
for the year ended 31 October 2018**

The Director's connection to wider Freshwater Pearl Mussel knowledge and consortia will enable a North of England approach to research and project development to achieve improvements to understanding rearing and relevant interstitial river habitat and water quality improvements towards reviving this intriguing and protected species with an ecosystem service to offer. The Trust's ongoing partnership with 'Revitalising Redesdale' (HLF) will cut across this emerging theme for our work.

Since our last report referring to the impact of extreme flood sequences, we are working with the Environment Agency to develop a catchment approach to 'Natural Flood Management' features for the Red burn and Birkey burn catchments at Acomb. We also intend to link our experience from the Haltwhistle Burn project through work with National Green Infrastructure Facility at Newcastle University. We maintain a strict evidence-based and independent approach to all such proposals.

This report was approved by the Trustees on 20 June 2019 and signed on its behalf by:



Hugo Remnant, Chairman

TYNE RIVERS TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
for the year ended 31 October 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST

I report on the financial statements of the group for the year ended 31 October 2018 which are set out on pages 9 to 23.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the Charities Act), and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 20 June 2019

STEPHEN GIBSON FCA
NE ACCOUNTANCY SERVICES LTD
27 Park Avenue
Roker
Sunderland
Tyne & Wear
SR6 9NJ

TYNE RIVERS TRUST

(A company limited by guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account) for the year ended 31 October 2018

	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	356,039	87,380	443,419	383,497
Activities for generating funds	3	-	58,198	58,198	46,231
Investment income	4	-	164	164	363
Other incoming resources	5	7,810	373	8,183	21,880
TOTAL INCOME RESOURCES		363,849	146,115	509,964	451,971
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	-	1,956	1,956	2,817
Fundraising expenses and other costs	3	-	55,933	55,933	21,130
Charitable activities	8	363,604	56,604	420,208	410,440
Governance costs	11	-	4,248	4,248	4,265
TOTAL RESOURCES EXPENDED		363,604	118,741	482,345	438,652
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS					
Transfers between Funds	19	245 (13,256)	27,374 13,256	27,619 -	13,319 -
NET MOVEMENT IN FUNDS FOR THE YEAR		(13,011)	40,630	27,619	13,319
<i>Total funds at 1 November 2017</i>		<i>80,358</i>	<i>60,484</i>	<i>140,842</i>	<i>127,523</i>
TOTAL FUNDS AT 31 OCTOBER 2018		67,347	101,114	168,461	140,842

The notes on pages 12 to 23 form part of these financial statements.

TYNE RIVERS TRUST**(A company limited by guarantee)**
Registered number: 05086888**CONSOLIDATED BALANCE SHEET**
as at 31 October 2018

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	14		4,379		8,116
CURRENT ASSETS					
Stocks		816		1,031	
Debtors	17	105,624		40,452	
Cash at bank and in hand		123,926		112,881	
			230,366	154,364	
CREDITORS: amounts falling due within one year	18	(66,026)		(21,091)	
NET CURRENT ASSETS			164,340		133,273
TOTAL ASSETS LESS CURRENT LIABILITIES			168,719		141,389
CREDITORS: amounts falling due after one year			(258)		(547)
			168,461		140,842
CHARITY FUNDS					
Restricted funds	19		67,347		80,358
Unrestricted funds	19		101,114		60,484
			168,461		140,842

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2018 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees on 20 June 2019 and signed on their behalf, by:


Hugo Remnant, Chairman


David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 12 to 23 form part of these financial statements.

TYNE RIVERS TRUST

(A company limited by guarantee)

CHARITABLE COMPANY BALANCE SHEET as at 31 October 2018

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	14		3,019		5,239
Investments	15		2		2
			<u>3,021</u>		<u>5,241</u>
CURRENT ASSETS					
Stocks		-		1,031	
Debtors	17	106,144		39,249	
Cash at bank		70,052		101,173	
		<u>176,196</u>		<u>141,453</u>	
CREDITORS: amounts falling due within one year	18	(21,144)		(15,361)	
NET CURRENT ASSETS			<u>155,052</u>		<u>126,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>158,073</u>		<u>131,333</u>
CHARITY FUNDS					
Restricted funds			67,347		78,360
Unrestricted funds			90,726		52,973
			<u>158,073</u>		<u>131,333</u>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2018 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Trustees on 20 June 2019 and signed on their behalf, by:


Hugo Remnant, Chairman


David Bradshaw, Chairman of the Finance and Risk Committee

The notes on pages 12 to 23 form part of these financial statements.

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2018

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Companies Act 2006. The financial statements are prepared in sterling which is the functional currency of the charity.

Tyne Rivers Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 BASIS OF CONSOLIDATION

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a surplus of £26,740 (2017 surplus - £11,303).

1.3 TURNOVER

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 COMPANY STATUS

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.6 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2018

1. ACCOUNTING POLICIES (continued)

1.6 INCOMING RESOURCES (cont.)

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for time and services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

1.7 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% straight line

1.9 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 TAXATION

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

1.11 PENSIONS AND OTHER POST RETIREMENT OBLIGATIONS

The company operates a defined contribution pension scheme and the pension charge represents the amount payable by the trust to the pension fund in respect of the year.

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2018

2. VOLUNTARY INCOME

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Donations	55,332	39,880	95,212	28,529
Grants	300,707	47,500	348,207	354,968
	<u>356,039</u>	<u>87,380</u>	<u>443,419</u>	<u>383,497</u>

3. TRADING ACTIVITIES

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
FUNDRAISING AND TRADING INCOME				
Fundraising income	-	2,219	2,219	4,002
Subsidiary trading income - River Catchment Services Limited	-	55,979	55,979	42,229
Subsidiary trading income - Tyne Rivers Trust (Projects) Limited	-	-	-	-
	<u>-</u>	<u>58,198</u>	<u>58,198</u>	<u>46,231</u>
FUNDRAISING AND TRADING EXPENSES				
River Catchment Services Limited	-	55,933	55,933	21,130
Tyne Rivers Trust (Projects)Limited	-	-	-	-
	<u>-</u>	<u>55,933</u>	<u>55,933</u>	<u>21,130</u>
Net income from trading activities	<u>-</u>	<u>2,265</u>	<u>2,265</u>	<u>25,101</u>

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2018

4. INVESTMENT INCOME

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Interest received	-	164	164	363

5. OTHER INCOMING RESOURCES

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Other income	7,810	373	8,183	21,880
Transfers between funds	-	-	-	-
Other income	7,810	373	8,183	21,880

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2018 £	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Costs of generating voluntary income	-	-	1,956	1,956	2,817
Fundraising expenses	-	1,519	55,364	56,883	21,130
COSTS OF GENERATING FUNDS	-	1,519	57,320	58,839	23,947
Conservation	138,766	1,819	142,703	283,288	266,785
Education	74,721	980	76,841	152,542	143,655
CHARITABLE ACTIVITIES	213,487	2,799	219,544	435,830	410,440
GOVERNANCE	-	-	4,248	4,248	4,265
	213,487	4,318	281,112	498,917	438,652

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2018

7. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Retainer, commission and assistance	-	1,956	1,956	2,817

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2018 £	Support costs 2018 £	Total 2018 £	Total 2017 £
Conservation	214,352	58,782	273,134	266,785
Education	115,421	31,653	147,074	143,655
Total	329,773	90,435	420,208	410,440

9. DIRECT COSTS

	Conservation £	Education £	Total 2018 £	Total 2017 £
Consultancy fees	17,046	9,179	26,225	25,153
Meeting/conference costs	5,737	3,089	8,826	11,227
Staff/volunteer expenses	2,753	1,483	4,236	1,501
Subscriptions, marketing and advertising	2,925	1,575	4,500	14,296
Office expenditure	3,771	2,031	5,802	18,512
Other costs	385	207	592	537
External project costs	65,344	35,185	100,529	37,693
Computer costs	159	85	244	-
Staff training	-	-	-	1,428
Staff project costs	116,232	62,587	178,819	221,125
Fundraising costs	-	-	-	8,385
Total	214,352	115,421	329,773	339,857

TYNE RIVERS TRUST**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2018****10. SUPPORT COSTS**

	Conservation £	Education £	Total 2018 £	<i>Total 2017 £</i>
Consultancy fees	7,572	4,076	11,648	1,742
Insurance	5,552	2,989	8,541	7,579
Meeting/conference costs	1,485	800	2,285	-
Staff/volunteer expenses	463	250	713	806
Subscriptions, marketing and advertising	3,782	2,037	5,819	3,645
Office expenditure	5,151	2,773	7,924	11,588
Other costs	5,202	2,801	8,003	1,861
Computer costs	1,479	797	2,276	2,869
Staff costs	22,534	12,134	34,668	30,708
Professional fees	3,743	2,016	5,759	7,204
Depreciation	1,819	980	2,799	2,581
	<u>58,782</u>	<u>31,653</u>	<u>90,435</u>	<u>70,583</u>

11. GOVERNANCE COSTS

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	<i>Total funds 2017 £</i>
Independent examiner - fees for examination	-	2,040	2,040	1,980
Independent examiner - fees for other Services	-	2,208	2,208	2,285
	<u>-</u>	<u>4,248</u>	<u>4,248</u>	<u>4,265</u>

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2018

12. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018	2017
	£	£
Depreciation of tangible fixed assets:		
-owned by the charitable group	4,318	4,324
Independent examiner - fees for examination	2,040	1,980
Independent examiner - fees for other services	2,208	2,285
Pension costs	9,019	9,907
	<u>21,585</u>	<u>28,500</u>

During the year no trustees received any remuneration, (2017 - a trustee (Hugh Clear-Hill) provided consultancy services to the trust and received remuneration of £9,355).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received reimbursement of expenses (2017 - £NIL).

13. STAFF COSTS

Staff costs were as follows:

	2018	2017
	£	£
Wages and salaries	192,605	239,757
Social security costs	11,863	9,070
Other pension costs	9,019	9,907
	<u>213,487</u>	<u>258,734</u>

The average monthly number of full time equivalent employees during the year was as follows:

	2018	2017
	No.	No.
Trust Director	0.6	2.0
Project Delivery	5.3	5.6
Finance	0.6	0.4
Communication	0.4	0.4
	<u>6.9</u>	<u>8.4</u>

No employee received remuneration amounting to more than £60,000 in either year.

TYNE RIVERS TRUST**(A company limited by guarantee)****NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2018****14. TANGIBLE FIXED ASSETS**

	Group Office equipment £	Company Office equipment £
COST		
At 1 November 2017	43,509	33,629
Additions	581	581
Disposals	(15,133)	(15,133)
At 31 October 2018	<u>28,957</u>	<u>19,077</u>
DEPRECIATION		
At 1 November 2017	35,393	28,390
Charge for the year	4,318	2,801
Disposals	(15,133)	(15,133)
At 31 October 2018	<u>24,578</u>	<u>16,058</u>
NET BOOK VALUE		
At 31 October 2018	<u>4,379</u>	<u>3,019</u>
At 31 October 2017	<u>8,117</u>	<u>5,239</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
CHARITABLE COMPANY	
MARKET VALUE	
At 1 November 2017 and 31 October 2018	<u>2</u>

The company holds two £1 investments in Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited, further details of which are given below.

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2018

16. SUBSIDIARY UNDERTAKINGS

Company name	Country	Percentage Shareholding	Description
Tyne Rivers Trust (Projects) Limited	England & Wales	100%	Formed in March 2017 and has yet to commence trading
River Catchment Services Limited	England & Wales	100%	Provision of river management advice

The results and funds of Tyne Rivers Trust (Projects) Limited and River Catchment Services Limited for the year ended 31 October 2018 are as follows: -

PROFIT AND LOSS ACCOUNT

	2018 £	2017 £
Tyne Rivers Trust (Projects) Limited		
Turnover	-	-
Administrative expenses	-	-
Donation to Tyne Rivers Trust	-	-
	<hr/>	<hr/>
Net profit	-	-
	<hr/>	<hr/>
River Catchment Services Limited		
Turnover	72,569	63,582
Direct and administrative expenses	(65,288)	(59,357)
Donation to Tyne Rivers Trust	(5,000)	-
Taxation	(433)	(806)
	<hr/>	<hr/>
Net profit	1,848	3,419
	<hr/>	<hr/>

TYNE RIVERS TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2018

16. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2018	2017
	£	£
Tyne Rivers Trust (Projects) Limited		
Total assets	1	1
Total liabilities	(1)	(1)
Total funds	-	-
River Catchment Services Limited		
Total assets	56,717	18,801
Total liabilities	(46,328)	(10,260)
Total	10,389	8,541

17. DEBTORS

	GROUP		CHARITABLE COMPANY	
	2018	2017	2018	2017
	£	£	£	£
Debtors	4,480	3,184	-	-
Amounts owed by group undertakings	-	-	5,000	1,982
Prepayments and accrued income	101,144	37,268	101,144	37,267
	105,624	40,452	106,144	39,249

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		CHARITABLE COMPANY	
	2018	2017	2018	2017
	£	£	£	£
Creditors	54,803	3,704	13,453	3,486
Amounts owed to group undertakings	-	-	1,188	2,217
Social security and other taxes	8,581	12,087	4,463	5,458
Accruals and deferred income	2,642	5,300	2,040	4,200
	66,026	21,091	21,144	15,361

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2018

19. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
UNRESTRICTED FUNDS					
General Funds - all funds	60,484	161,737	(134,363)	13,256	101,114
RESTRICTED FUNDS					
Monitoring/Sundry projects	-	4,476	(3,768)	(708)	-
Community engagement, education and catchment planning	39,746	108,612	(98,075)	(2,776)	47,507
Building Resilience	339	3,627	(3,771)	(195)	-
River Restoration	22,966	198,310	(208,933)	(7,321)	5,022
Fish Passage	17,307	48,824	(49,057)	(2,256)	14,818
	80,358	363,849	(363,604)	(13,256)	67,347
Total funds	140,842	525,586	(497,967)	-	168,461

Community engagement, education - As host of the Tyne Catchment Partnership, Defra's catchment-based approach funding allows us to co-ordinate sub-partnerships delivering multi-benefit projects in urban and rural areas of our catchment. Working with communities and stakeholders at local and catchment level to minimise impact on or benefit the Tyne's river system is a fundamental tenet of the Trust's work. We continue to develop opportunities for our own volunteers and partner groups predominantly through 'Adopt a Stream' monitoring and identification of issues. The data collected helps prioritise improvement work which is then delivered by our volunteers, contractors and partnership projects. Our education endeavours are delivered to primary school children through our 'River Schools' programme within My Tyne, work experience for students and workshops for our volunteers.

Catchment planning, river restoration, monitoring - The Trust has matured during the reporting year into providing funders with a comprehensive package, a useful extension for EA and NE. We continue to own the Catchment Partnership plan and its action updates, but we share with all relevant stakeholders. Signing up to the Catchment Management: the declaration further demonstrates our commitment to a comprehensive, holistic approach to river restoration. <https://www.cisl.cam.ac.uk/resources/natural-resource-security-publications/catchment-management-the-declaration>

TYNE RIVERS TRUST

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 October 2018

19. STATEMENT OF FUNDS (cont.)

River restoration including fish passage and other iconic river indicator species Seizing opportunities to achieve improvements to our rivers continues. The Trust's river restoration work focuses on preventing the pollution of rivers by minimising the impacts of surface run-off following heavy rain, addressing direct sources of pollution such as abandoned mine spoil heaps and preventing the siltation of rivers due to aggravated bank erosion. We continue to remove obstacles on rivers and burns; giving migratory fish access to upstream spawning grounds and allowing resident fish to move freely through river stretches to feed and breed. Additionally, we continue to monitor for mink as part of the Restoring Ratty project and are supporting the strategy for White Clawed Crayfish especially in the North Tyne.

Monitoring - Much of the Trust's river monitoring work is led by our growing network of volunteers, Funding is needed via 'My Tyne' to carry out more detailed analysis on reported observations to develop specific restoration projects. Monitoring is disappointingly difficult to fund yet essential to ensure that public money is deployed efficiently and sensibly. Pre and post project assessment is popular with funders so we will pay attention to these requirements in future.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Tangible fixed assets	-	4,379	4,379	8,116
Current assets	67,347	163,019	230,366	154,364
Creditors due within one year	-	(66,026)	(66,026)	(21,091)
Creditors due in more than one year	-	(258)	(258)	(547)
	<u>67,347</u>	<u>101,114</u>	<u>168,461</u>	<u>140,842</u>

21. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,890 (2017 - £9,907). Contributions totalling £NIL (2017 - £1,357) were payable to the fund at the balance sheet date.