

**TYNE RIVERS TRUST**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 31 October 2014**

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**CHAIRMAN'S INTRODUCTION**

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In presenting this year's report and accounts from the Trustees of Tyne Rivers Trust, it is pleasing to note that we have been able to maintain the high level of activity of the last few years. It is a challenging environment for the third sector, but solid support from our stakeholders has enabled us to continue the important work of the trust outlined later in the report.

Our 10-year anniversary was the pretext both for celebrating our achievements and to take stock, refocussing on what our priorities should be in the coming years. Given the challenges faced in the catchment, there is no room for complacency; indeed, our dedicated team is always looking for ways to build on the work completed. With this in mind, the Trustees have been engaged in developing a Business Plan to make sure both that we are engaged in the right priorities, and also that we can measure progress in what sometimes seems to be an endless task. We are also aiming to strengthen further the board with some new trustee appointments, all of which we hope to announce in 2015.

None of our work would be possible without the support of riparian owners and occupiers, our hard-working staff and trustees (who freely give of their time and expertise), and many others to all of whom we owe a huge debt of gratitude. Against this background, there is much we can aspire to.

**Hugo Remnant**  
Chairman of the Board of Trustees

March 2015

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**for the year ended 31 October 2014**

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**Company registration number**

5086888

**Charity registration number**

1107358

**Registered office**

Unit 8, Shawwell Business Centre, Stagshaw Road, Corbridge, Northumberland NE45 5PE

**Trustees**

Charles Beaumont

Will Browne-Swinburne

Christopher Buttress (retired 7/2/2014)

Hugh Clear Hill

Martyn Howat

Hugo Remnant (Chairman)

Marcus Robinson (appointed 7/2/2014)

Edward Twiddy

**Company Secretary**

Hugo Remnant

**Trust Director**

Susan Mackirdy

**Accountants**

NE Accountancy Services Ltd, 9 Park Parade, Roker, Sunderland, Tyne & Wear SR6 9LU

**Bankers**

Barclays Bank PLC, Priestpopple, Hexham, Northumberland, NE46 1PE

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 October 2014

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The Trustees (who are also directors of the Charity for the purposes of the Companies Act) submit their annual report and the financial statements of Tyne Rivers Trust (the charitable company) for the year ended 31 October 2014. The Trustees confirm that the annual report and financial statements of the charitable company comply with current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The Trust is registered as a company limited by guarantee in England and Wales under number 5086888 and the charitable company is constituted under a Memorandum of Association dated 29<sup>th</sup> March 2004. It is also registered as a charity with number 1107358. The Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the Trust in the event of winding up.

### **Method of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are appointed under the terms of the Memorandum and Articles of Association. At each annual general meeting one fifth of the directors retire and are eligible for re-election. The Tyne Riparian Owners and Occupiers Association (TROOA) has the opportunity to nominate or re-appoint any Trustee.

### **Organisational structure and decision-making**

The Trustees attend Board meetings every 2 months, and individual Trustees are also elected as Committee members with agreed Terms of Reference for the Finance & Risk Committee and the Human Resource Management Committee.

The Trust employs four full-time, and three part-time members of staff:

**Susan Mackirdy** BSc, MSc (Trust Director)

**Professor Malcolm Newson** PhD, FCIWEM, FRGS (part-time, employed through subsidiary River Catchment Services Ltd)

**Paul Atkinson** BSc, MSc, MIEEM

**Ceri Gibson** PhD, MChem

**Graham Holyoak** BSc, MSc

**Mairi Hextall** MA, MBA (part-time)

**Kim Storey** FCCA (part-time)

### **Wider network**

Tyne Rivers Trust is part of a growing movement: there are now over forty rivers trusts in England and Wales, covering most river catchments. They are affiliated to an umbrella organisation, The Rivers Trust, which acts as a point of liaison between them, sharing information and best practice, and coordinating/administering the

delivery of specific government / trust funds. There is a similar movement in Scotland - the Rivers and Fisheries Trusts of Scotland (RAFTS) - with whom there is excellent cooperation.

### **Related parties**

Tyne Rivers Trust has two wholly-owned trading subsidiaries, River Catchment Services Limited and FishTyne Ltd. The financial results of the subsidiaries are consolidated into these financial statements.

### **OBJECTIVES AND ACTIVITIES**

The aims of the Trust are as set out in the Memorandum and Articles of Association, namely to:

- A) conserve, protect, rehabilitate and improve the rivers, streams, watercourses and water impoundments of the River Tyne catchment including its estuary and adjacent coastal area;
- B) advance the education of the public, or any association, company, local authority, administrative or government agency or public body, or representative body in:
  - i) the understanding of rivers, river corridors and catchments, including their fauna, flora and economic social activity and river catchment management; and
  - ii) the need for and benefits of conservation, protection, rehabilitation and improvement of aquatic environments.

These aims and objectives are simplified into a Mission Statement and Strategic Objectives, which form the backbone of the Trust's developing Business Plan.

### **Our Mission Statement**

Proud guardians of England's greatest river.

### **Our Strategic Objectives**

As a result of our work the Tyne and its tributaries will be:

- healthier, more biodiverse, and better protected against future threats
- better understood, appreciated and valued so that people and communities choose to look after them
- protected by people and communities who are resourced and enabled to care for them
- looked after by volunteers who actively monitor and carry out work to protect and enhance them.

### **Summary of main activities**

Tyne Rivers Trust is in the unique position of working impartially alongside private and public groups as well as statutory government bodies, to deliver focused evidence-based conservation, education and habitat improvement programmes on the River Tyne and its tributaries. The Trust focuses its efforts where they are most needed, through:

- carrying out a range of river habitat improvements, including working with land owners and managers to reduce impacts on rivers, influencing forestry improvements, tree planting, invasive species

- monitoring and management, and tackling barriers to fish passage;
- education and awareness-raising programmes with adults and children;
- the development of empowered community groups, including providing training to carry out monitoring and organising activities which bring environmental benefits for our river system.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance relating to public benefit published by the Charities Commission.

### **Achievements and performance**

The Tyne's rivers are not only beautiful, but unique - with many scientifically important species and sites including the freshwater pearl mussel and Calaminarian grasslands. The recovery of the river in the last 40 years from its heavily industrialised and polluted past is well-documented, however there remains much to do. Increased frequency of weather extremes, population growth, and intensification of agriculture, already being felt in the Tyne catchment, pose significant challenges for maintaining and continuing to improve the health of our rivers.

For 10 years Tyne Rivers Trust has played an important and growing role in conserving the Tyne and its tributaries, and protecting and enhancing its habitats and species. A key tenet of the Trust's work has been engaging communities, by encouraging and training people to work together to understand, monitor and care for their own local 'patch'. This grassroots approach fosters stewardship and pride of our rivers, and encourages people to volunteer their time to look after their precious river resource.

In the past 12 months the Trust has continued to deliver its aims and objectives through a number of targeted projects, including:

- Forest Streams: an ongoing (recently extended) project working in partnership with the Forestry Commission and the Environment Agency to deliver river improvements in line with the Water Framework Directive.
- River Watch: engaging and empowering communities to look after their own stretch of river – in 2014 we established a new group on the lower River Derwent, taking the number of currently active River Watch groups to 9.
- Invasives species recording and management: in addition to our River Watch groups' annual programme of tackling Japanese Knotweed and Himalayan Balsam, in Summer 2014 we used our volunteer network to undertake a targeted programme of monitoring and removing invasive flora on behalf of Natural England to protect SSSI Calaminarian Grassland sites.
- Schools education: delivering river-specific education programmes for children, both in the classroom and on the riverbank.
- Freshwater Pearl Mussel habitat improvements: our 3-year SITA-funded project finished in 2013; we are now looking to further develop our work to protect this internationally important and severely endangered species.
- Catchment-based Approach: this Defra-funded initiative continues with Tyne Rivers Trust the appointed catchment 'host' for the Tyne catchment, facilitating the development of a Tyne Catchment Partnership to steer priorities for river improvements.

- Haltwhistle Burn, a total catchment approach: this Defra-funded *Catchment Restoration Fund* project has seen delivery of a multitude of different initiatives within the Haltwhistle Burn catchment to tackle a series of chronic problems contributing to a Water Framework Directive standard failure.
- Tackling obstructions to fish passage: we delivered improvements to 3 sites in 2013/14, creating better conditions for fish to move up and down river. We also progressed plans to deliver fish passage solutions at 3 further sites: Hexham Bridge on the main Tyne, and 2 sites on the River Derwent at High Dam near Winlaton Mill and Lintzford Weir (the latter as part of the Heritage Lottery Fund (HLF) supported *Land of Oak & Iron Landscape Partnership*).

We started some new projects this year including:

- Kielder's Water Vole Heritage: a partnership project with the Forestry Commission and Northumberland Wildlife Trust (funded by HLF) to monitor for mink and work with local communities to pave the way for a reintroduction of the water vole to Kielder forest.
- Evidence & Measures: a project to understand and seek solutions to tackle the complex problems on the Ouseburn, which suffers from a range of problems including flooding, poor habitat and ecology, and water quality problems. This project is supported by Defra, the Environment Agency, the Community Foundation and Northumbrian Water Ltd.
- Tree planting: thanks to support from Muckles LLP and The Woodland Trust we have plans to plant trees on key sites where new woodland will slow down water flow and help reduce river erosion, as well as capturing carbon as they grow.

Our sincere thanks go to those who have supported our work, including the Forestry Commission, the Environment Agency, Natural England, Heritage Lottery Fund, the members of the Tyne Riparian Owners & Occupiers Association, Sir John Priestman Charity Trust, The Hedley Denton Charitable Trust, Northumbrian Water, Bacon Foundation, The Roland Cookson Charitable Trust, The Roy and Pixie Baker Charitable Trust, SITA Trust Ltd, The Golden Bottle Trust, Sir James Knott Trust, The Woodroffe Benton Foundation, The Community Foundation, The Rothley Trust, Percy Hedley Trust and the J H Burn Charity Trust. The two largest voluntary donations we received came from The Roland Cookson Charitable Trust (£10,000) and the Sir James Knott Trust (£5,000).

### **Subsidiary companies**

River Catchment Services, our consultancy arm, has had a strong year thanks to the hard work of Professor Malcolm Newson. As an internationally renowned hydromorphologist, Malcolm has been much in demand. His expertise has assisted landowners, rivers trusts, and statutory agencies in their river management works, and he is also training up the next generation of river managers.

Fish Tyne Ltd ceased trading in 2014. The fishing sales it managed formerly in partnership have now been passed to FishPal Ltd in their entirety, in return for an annual charitable donation to Tyne Rivers Trust. The Trust continues to sell affordable fishing on the Tyne via the Tyne Angling Passport.

## **FINANCIAL POSITION**

In the period reported, Tyne Rivers Trust has seen a modest decrease in income (from £445k to £383k) and overall expenditure (from £511k to £418k). Much of this funding is from tranches of local and national government grant monies for major projects, working with partners such as the Environment Agency, Defra, and the Forestry Commission; these sources of funding have come under significant pressure in recent years.

The funding environment is still very competitive despite signs of an economic upturn this year. A further year of maintaining a similar level of income and expenditure in the current financial climate is once again considered by the Board to be an achievement.

## **Reserves policy**

During the year the Trust's unrestricted reserves reduced by just under £2,000 to £107,028. We have a target of maintaining twelve months' operating costs; we anticipate that over the longer period our reserves will continue to accrue towards this target.

## **PLANS FOR THE FUTURE**

Much of our recent funding has supported projects which address Water Framework Directive failures. Funding from the Defra family, supported by other sources including grant-giving trusts, allows us to carry out a range of activities in a variety of failing waterbodies. We anticipate this trend continuing, but pressure on publicly-available funding is likely to lead to a reduction in the scale of these activities. Despite this, the Trust is moving towards tackling the more complex and difficult urban waterbodies through the Evidence & Measures project, which we would like to roll out to other similar urban waterbodies, such as the River Don and the River Team, in coming years. In the meantime we will continue to work closely with the Environment Agency to tackle localised issues such as weirs, pollution and in-river obstructions.

Our work with communities and schools is equally important, but is currently proving harder to get funding for. This is something we aim to address in the next year, as we develop projects and bid for funding to deliver ambitious education and community engagement programmes.

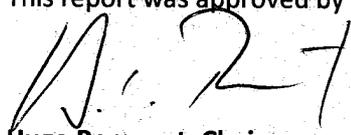
Through the Border Uplands Partnership we hope to obtain grant funding to tackle further the causes of the decline of the Freshwater Pearl Mussel, and create suitable habitat for the release of the captive-bred mussels being reared by the Freshwater Biological Association. We will also, together with the Northumberland Wildlife Trust and the Forestry Commission, build on our current water voles project, with a second phase aiming to release captive-bred or translocated voles into the Kielder area.

A very distinctive feature of our catchment is its history of metal-rich, heavily mined headwaters. Much work has been done already to assess the impact of metals in the river, and we are currently involved in assessing, advising and implementing the practical management of metals contamination, on land and in rivers. We are working with the Environment Agency, the Coal Authority and the North Pennines Area of Outstanding Natural Beauty (AONB) Partnership to develop projects and obtain funding to tackle diffuse sources of metal contamination to the South Tyne and East and West Allen.

Recent moves to integrated catchment-wide planning, most visible through Defra's Catchment-based Approach, is welcomed by the Trust, which has long advocated the need for joined-up planning for river management. The Trust will continue to facilitate the development of effective catchment planning for river issues through its role as host of the Tyne Catchment Partnership. A key challenge for the Tyne is to integrate flood risk management with wider river issues such as pollution and urbanisation, especially with weather extremes such as heavy summer rainfall, anticipated to become more frequent in future.

As always, Tyne Rivers Trust will continue to keep a watching brief on all developments which affect the rivers in our catchment, especially those which may be potentially damaging to the river environment such as opencast mining and hydropower projects. We maintain a strict evidence-based and independent approach to all such proposals.

This report was approved by the Trustees on 26 March 2015 and signed on its behalf by:



**Hugo Remnant, Chairman**

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**INDEPENDENT EXAMINER'S REPORT**  
for the year ended 31 October 2014

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNE RIVERS TRUST**

I report on the financial statements of the group for the year ended 31 October 2014 which are set out on pages 9 to 23.

This report is made solely to the group's Trustees, as a body, in accordance with section 145 of the Charities Act 2011, the 2011 Act, and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the group's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the group and the group's Trustees, as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the group is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

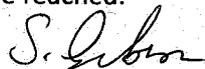
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the group and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect of the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**STEPHEN GIBSON FCA**  
**NE ACCOUNTANCY SERVICES LTD**  
9 Park Parade  
Roker  
Sunderland  
Tyne & Wear SR6 9LU



Dated: *1 May* 2015

**TYNE RIVERS TRUST**  
**(A company limited by guarantee)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating income and expenditure account)**  
**for the year ended 31 October 2014**

	Note	Restricted funds 2014 £	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
<b>INCOME RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	269,854	29,239	299,093	327,849
Activities for generating funds	3	3,642	52,266	55,908	47,081
Investment income	4	-	1,604	1,604	105
Incoming resources from charitable activities	5	13,760	16,430	30,190	62,473
Other incoming resources	6	-	(4,010)	(4,010)	8,155
<b>TOTAL INCOME RESOURCES</b>		<b>287,256</b>	<b>95,529</b>	<b>382,785</b>	<b>445,663</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	8	-	5,058	5,058	7,411
Fundraising expenses and other costs	3	-	30,189	30,189	26,726
Charitable activities	9	329,504	50,706	380,210	467,000
Governance costs	12	-	3,043	3,043	10,759
<b>TOTAL RESOURCES EXPENDED</b>	7	<b>329,504</b>	<b>88,996</b>	<b>418,500</b>	<b>511,896</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>					<b>(66,233)</b>
Transfers between Funds	20	8,351	(8,351)	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>					<b>(66,233)</b>
<i>Total funds at 1 November 2013</i>		176,834	108,846	285,680	351,913
<b>TOTAL FUNDS AT 31 OCTOBER 2014</b>		<b>142,937</b>	<b>107,028</b>	<b>249,965</b>	<b>285,680</b>

The notes on pages 12 to 23 form part of these financial statements.

**TYNE RIVERS TRUST**  
**(A company limited by guarantee)**

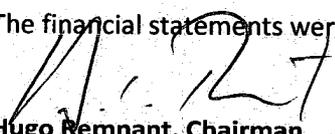
**CONSOLIDATED BALANCE SHEET**  
**as at 31 October 2014**

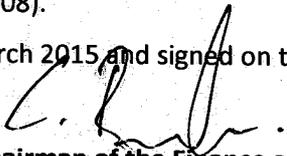
	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	15		1,753		6,194
<b>CURRENT ASSETS</b>					
Debtors	18	8,972		17,851	
Cash at bank and in hand		280,778		276,400	
			289,750	294,251	
<b>CREDITORS: amounts falling due within one year</b>	19	(41,188)		(14,239)	
<b>NET CURRENT ASSETS</b>			248,562		280,012
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			250,315		286,206
<b>CREDITORS: amounts falling due after one year</b>			(350)		(526)
			249,965		285,680
<b>CHARITY FUNDS</b>					
Restricted funds	20		142,937		176,834
Unrestricted funds	20		107,028		108,846
			249,965		285,680

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibility for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 October 2013 and of its net resources expended for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 26 March 2015 and signed on their behalf, by:

  
**Hugo Remnant, Chairman**

  
**Charles Beaumont, Chairman of the Finance and Risk Committee**

The notes on pages 12 to 23 form part of these financial statements.

**TYNE RIVERS TRUST**  
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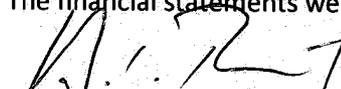
**CHARITABLE COMPANY BALANCE SHEET**  
**as at 31 October 2014**

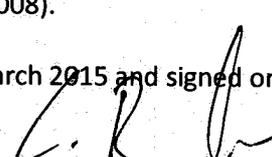
	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	15		1		3,562
Investments	16		2		2
			<u>3</u>		<u>3,564</u>
<b>CURRENT ASSETS</b>					
Debtors	18	38,100		20,933	
Cash at bank		219,688		230,349	
		<u>257,788</u>		<u>251,282</u>	
<b>CREDITORS: amounts falling due within one year</b>	19	(34,160)		(7,900)	
<b>NET CURRENT ASSETS</b>			223,628		243,382
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>223,631</u>		<u>246,946</u>
<b>CHARITY FUNDS</b>					
Restricted funds			121,729		143,221
Unrestricted funds			101,902		103,725
			<u>223,631</u>		<u>246,946</u>

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**Hugo Remnant, Chairman**

  
**Charles Beaumont, Chairman of the Finance and Risk Committee**

The notes on pages 12 to 23 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2014**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

No separate SOFA has been presented for the charitable company alone as permitted by section 408 of the Companies Act 2006 and paragraph 397 of the SORP.

**1.2 BASIS OF CONSOLIDATION**

The financial statements consolidate the accounts of Tyne Rivers Trust and its subsidiary undertakings ("subsidiaries"). The results of the subsidiaries are consolidated on a line by line basis.

The results of subsidiaries acquired during the year are included from the effective date of acquisition.

The charitable company has taken advantage of the exemption contained within 408 of the Companies Act 2006 not to present its own Income and Expenditure Account.

The Income and Expenditure Account for the year dealt with in the accounts of the charitable company was a deficit of £35,715 (2013 deficit - £66,233).

**1.3 TURNOVER**

Turnover comprises revenue recognised by the charitable group in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.4 COMPANY STATUS**

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

**1.5 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charitable company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2014**

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**1. ACCOUNTING POLICIES (continued)**

**1.6 INCOMING RESOURCES**

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charitable company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.7 RESOURCES EXPENDED**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

**1.8 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% straight line

**1.9 INVESTMENTS**

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Investments in subsidiaries are valued at cost less provision for impairment.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2014**

**2. VOLUNTARY INCOME**

	<b>Restricted funds 2014 £</b>	<b>Unrestricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<i>Total funds 2013 £</i>
Donations	1,855	28,937	30,792	28,418
Grants	267,999	302	268,301	299,431
Supporters fees	-	-	-	-
Patron fees	-	-	-	-
Voluntary income	<u>269,854</u>	<u>29,239</u>	<u>299,093</u>	<u>327,849</u>

**3. TRADING ACTIVITIES**

	<b>Restricted funds 2014 £</b>	<b>Unrestricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<i>Total funds 2013 £</i>
<b>FUNDRAISING AND TRADING INCOME</b>				
Fundraising income	3,642	4,100	7,742	664
Subsidiary trading income - River Catchment Services Limited	-	46,865	46,865	35,056
Subsidiary trading income - FishTyne Limited	-	1,301	1,301	11,361
	<u>3,642</u>	<u>52,266</u>	<u>55,908</u>	<u>47,081</u>
<b>FUNDRAISING AND TRADING EXPENSES</b>				
Fundraising expenses	-	354	354	300
River Catchment Services Limited expenses	-	28,535	28,535	19,407
FishTyne Limited expenses	-	1,300	1,300	7,019
	<u>-</u>	<u>30,189</u>	<u>30,189</u>	<u>26,726</u>
Net income from trading activities	<u>3,642</u>	<u>22,077</u>	<u>25,719</u>	<u>20,355</u>

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NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 31 October 2014

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4. INVESTMENT INCOME

	Restricted funds 2014 £	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Interest received	-	1,604	1,604	105

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2014 £	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Income from subsidiary charitable activities	13,760	16,430	30,190	62,473

6. OTHER INCOMING RESOURCES

	Restricted funds 2014 £	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Other income	-	(4,010)	(4,010)	8,155

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 31 October 2014

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2014 £	Depreciation 2014 £	Other costs 2014 £	Total 2014 £	Total 2013 £
Costs of generating voluntary income	-	-	5,058	5,058	7,411
Fundraising expenses	19,331	1,542	9,316	30,189	26,726
<b>COSTS OF GENERATING FUNDS</b>	19,331	1,542	14,374	35,247	34,137
Conservation	85,620	1,780	102,705	190,105	233,500
Education	85,621	1,780	102,704	190,105	233,500
<b>CHARITABLE ACTIVITIES</b>	171,241	3,560	205,409	380,210	467,000
<b>GOVERNANCE</b>	-	-	3,043	3,043	10,759
	190,572	5,102	222,826	418,500	511,896

8. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted funds 2014 £	Unrestricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Retainer, commission and assistance	-	5,058	5,058	7,411

9. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2014 £	Support costs 2014 £	Total 2014 £	Total 2013 £
Conservation	159,432	30,673	190,105	233,500
Education	159,431	30,674	190,105	233,500
Total	318,863	61,347	380,210	467,000

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2014**

**10. DIRECT COSTS**

	<b>Conservation</b>	<b>Education</b>	<b>Total 2014</b>	<i>Total 2013</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Professional fees recharged	-	-	-	2,500
Professional fees other	18,809	18,809	37,618	9,954
Insurance	-	-	-	-
Meeting/conference costs	1,021	1,020	2,041	4,425
Staff/volunteer expenses	2,069	2,070	4,139	5,007
Subscriptions, marketing and advertising	508	508	1,016	14,088
Office expenditure	5,598	5,598	11,196	6,350
Other costs	22	21	43	33
Capital works	56,381	56,381	112,762	170,405
Computer costs	753	754	1,507	2,697
Staff training	967	967	1,934	1,651
Staff costs	73,304	73,303	146,607	167,324
	<u>159,432</u>	<u>159,431</u>	<u>318, 863</u>	<u>384,434</u>

**11. SUPPORT COSTS**

	<b>Conservation</b>	<b>Education</b>	<b>Total 2014</b>	<i>Total 2013</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Professional fees	3,406	3,406	6,812	6,743
Insurance	3,406	3,407	6,813	6,892
Meeting/conference costs	575	574	1,149	1,056
Staff/volunteer expenses	876	875	1,751	1,459
Subscriptions, marketing and advertising	2,778	2,778	5,556	12,593
Office expenditure	4,329	4,330	8,659	10,700
Other costs	110	110	220	5,076
Computer costs	1,096	1,097	2,193	2,203
Staff costs	12,317	12,317	24,634	31,006
Staff training	-	-	-	-
Depreciation	1,780	1,780	3,560	3,558
Taxation	-	-	-	1,280
	<u>30,673</u>	<u>30,674</u>	<u>61,347</u>	<u>82,566</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2014**

**12. GOVERNANCE COSTS**

	<b>Restricted funds 2014 £</b>	<b>Unrestricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<i>Total funds 2013 £</i>
Accountancy and bookkeeping fees	-	578	578	7,914
Independent examiner - fees for examination	-	1,800	1,800	2,040
Independent examiner - fees for other services	-	665	665	805
	<u>-</u>	<u>3,043</u>	<u>3,043</u>	<u>10,759</u>

**13. NET INCOME/(EXPENDITURE)**

This is stated after charging:

	<b>2014 £</b>	<i>2013 £</i>
Depreciation of tangible fixed assets: -owned by the charitable group	5,102	4,971
Independent examiner - fees for examination	1,800	2,040
Independent examiner - fees for other services	665	805
Pension costs	9,009	7,674
	<u>9,009</u>	<u>7,674</u>

During the year, no Trustees received any remuneration (2013 - £NIL).

During the year, no Trustees received any benefits in kind (2013 - £NIL).

During the year, no Trustees received reimbursement of expenses (2013 - £NIL).

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2014**

**14. STAFF COSTS**

Staff costs were as follows:

	<b>2014</b>	<i>2013</i>
	<b>£</b>	<i>£</i>
Wages and salaries	167,991	183,087
Social security costs	13,572	16,834
Other pension costs	9,009	7,674
	<u>190,572</u>	<u>207,595</u>

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2014</b>	<i>2013</i>
	<b>No.</b>	<i>No.</i>
Project Manager	3	2
Project Officer	2	3
Administration	1	1
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

**15. TANGIBLE FIXED ASSETS**

	<b>Group Office equipment £</b>	<b>Company Office equipment £</b>
<b>COST</b>		
At 1 November 2012	30,090	25,810
Additions	661	-
At 31 October 2013	<u>30,751</u>	<u>25,810</u>
<b>DEPRECIATION</b>		
At 1 November 2012	23,896	22,248
Charge for the year	5,102	3,561
At 31 October 2013	<u>28,998</u>	<u>25,809</u>
<b>NET BOOK VALUE</b>		
At 31 October 2013	<u>1,753</u>	<u>1</u>
<i>At 31 October 2012</i>	<u>6,194</u>	<u>3,562</u>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 October 2014**

**16. FIXED ASSET INVESTMENTS**

**Shares in  
group  
undertakings  
£**

**CHARITABLE COMPANY  
MARKET VALUE**

At 1 November 2013 and 31 October 2014

2

The company holds two £1 investments in FishTyne Limited and River Catchment Services Limited, further details of which are given below.

**17. SUBSIDIARY UNDERTAKINGS**

<b>Company name</b>	<b>Country</b>	<b>Percentage Shareholding</b>	<b>Description</b>
FishTyne Limited	England & Wales	100%	The promotion and marketing of fishing in the River Tyne catchment area and the sale of advertising.
River Catchment Services Limited	England & Wales	100%	Provision of advice in respect of fish hatcheries and river management.

The results and funds of FishTyne Limited and River Catchment Services Limited for the year ended 31 October 2014 are as follows:-

**PROFIT AND LOSS ACCOUNT**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>FishTyne Limited</b>		
Turnover	1,301	11,361
Administrative expenses	(1,300)	(9,275)
Donation to Tyne Rivers Trust	(1)	(2,086)
Net profit	<u>-</u>	<u>-</u>
<b>River Catchment Services Limited</b>		
Turnover	77,258	102,720
Direct and administrative expenses	(46,670)	(84,823)
Donation to Tyne Rivers Trust	(30,588)	(11,497)
Taxation	(-)	(1,280)
Total	<u>-</u>	<u>5,120</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 31 October 2014

17. SUBSIDIARY UNDERTAKINGS (continued)

ASSETS, LIABILITIES AND FUNDS

	2014 £	2013 £
<b>FishTyne Limited</b>		
Total assets	2	6,006
Total liabilities	(1)	(6,005)
Total funds	<u>1</u>	<u>1</u>
<b>River Catchment Services Limited</b>		
Total assets	67,359	112,293
Total liabilities	(62,237)	(112,292)
Total	<u>5,122</u>	<u>1</u>

18. DEBTORS

	<b>GROUP</b>		<b>CHARITABLE COMPANY</b>	
	2014	2013	2014	2013
	£	£	£	£
Trade debtors	4,520	13,528	-	-
Amounts owed by group undertakings	-	-	33,648	17,518
Other debtors	-	-	-	-
Prepayments and accrued income	4,452	4,323	4,452	3,415
	<u>8,972</u>	<u>17,851</u>	<u>38,100</u>	<u>20,933</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>GROUP</b>		<b>CHARITABLE COMPANY</b>	
	2014	2013	2014	2013
	£	£	£	£
Bank loans and overdrafts	-	-	-	-
Trade creditors	29,113	6,480	27,915	4,802
Amounts owed to group undertakings	-	-	691	-
Social security and other taxes	9,775	2,779	3,754	-
Other creditors	-	418	-	418
Accruals and deferred income	2,300	4,562	1,800	2,680
	<u>41,188</u>	<u>14,239</u>	<u>34,160</u>	<u>7,900</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 31 October 2014

20. STATEMENT OF FUNDS

	Brought forward £	Incoming resources £	Resources expended £	Transfers in/out £	Carried forward £
<b>UNRESTRICTED FUNDS</b>					
General Funds - all funds	108,846	95,529	(88,996)	(8,351)	107,028
<b>RESTRICTED FUNDS</b>					
Monitoring	5,211	-	(5,648)	917	480
Community engagement, education and catchment planning	76,184	172,342	(206,693)	3,483	45,316
River Restoration	55,095	71,917	(85,293)	3,951	45,670
Fish Passage	40,344	42,997	(31,870)	-	51,471
	176,834	287,256	(329,504)	8,351	142,937
Total funds	285,680	382,785	(418,500)	-	249,965

**Monitoring:** Much of the Trust's river monitoring work is led by our growing network of volunteers, however some funding is needed to carry out more detailed analysis, for example through our annual programme of electrofishing which helps us understand where our habitat improvement works are benefiting the Tyne's fishery.

**Community engagement, education and catchment planning:** Working with communities and catchment stakeholders to encourage activities to benefit or minimise the impact on the Tyne's rivers are a fundamental tenet of the Trust's work. We work with communities principally via our network of River Watch groups, and are currently developing ambitious proposals to deliver much wider education packages, principally to school-age children.

**River restoration:** Addressing the impacts of neglect or past abuse of our rivers is an ongoing challenge. The Trust's river restoration work focuses on preventing the pollution of rivers, eg. by minimising the impacts of surface run-off following heavy rain, addressing direct sources of pollution such as abandoned mine spoil heaps, and preventing the siltation of rivers due to aggravated bank erosion.

**Fish Passage:** Tackling in-stream obstructions to fish passage is an ongoing work-stream, including major obstacles (eg. Hexham Bridge) as well as minor ones (small fords and culverts). Our work throughout the catchment is opening up rivers for the passage of fish through obstacles, giving migratory fish access to upstream spawning grounds and allowing resident fish to move freely throughout river stretches.

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NOTES TO THE FINANCIAL STATEMENTS (continued)  
for the year ended 31 October 2014

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**21. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted funds 2014 £</b>	<b>Unrestricted funds 2014 £</b>	<b>Total funds 2014 £</b>	<i>Total funds 2013 £</i>
Tangible fixed assets	-	1,753	1,753	6,194
Current assets	142,937	146,813	289,750	294,251
Creditors due within one year	-	(41,188)	(41,188)	(14,239)
Creditors due in more than one year	-	(350)	(350)	(526)
	<u>142,937</u>	<u>107,028</u>	<u>249,965</u>	<u>285,680</u>

**22. PENSION COMMITMENTS**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £9,009 (2013 - £7,674). Contributions totalling £nil (2013 - £418) were payable to the fund at the balance sheet date.